AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Board of Directors and the Shareholders of Mono Next Public Company Limited

I have reviewed the interim consolidated and separate financial information of Mono Next Public Company Limited and its subsidiaries (The Group). These comprise the consolidated and separate statements of financial position as at 30 June 2026, the consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

Material Uncertainty Related To Going Concern

As disclosed in Note 1.2 to the interim financial information, as at 30 June 2026, the Group and the Company had current liabilities exceeding current assets by Baht 2,015 million and Baht 229 million, respectively. In addition, certain subsidiaries were unable to comply with certain conditions under their loan agreements with financial institutions and were in default of certain borrowings during the period.

However, on 29 June 2026, the subsidiaries entered into debt restructuring agreements with the relevant financial institutions. Management believes that the Group will be able to comply with the conditions of such agreements and maintain sufficient liquidity to continue its operations in the foreseeable future. Accordingly, the interim financial information has been prepared on a going concern basis.

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Group’s ability to continue as a going concern. The outcome depends on the successful implementation of management’s plans and the Group’s ability to comply with the conditions specified in the debt restructuring agreements.

Our conclusion is not modified in respect of this matter.

Other Matter

The consolidated and separate information of financial position as at 31 December 2025, which are included as comparative information, were audited by another auditor who expressed an unqualified opinion thereon in his report dated 27 February 2026. Furthermore, the consolidated and separate statements of comprehensive income for the three-month and six-month period ended 30 June 2025, the consolidated and separate statements of changes in equity and cash flows for the six-month period then ended, which are included as comparative statements, were reviewed by another auditor who express an unmodified conclusion thereon in his report dated 7 August 2025.

Paisan Boonsirisukapong
Certified Public Accountant
Registration No. 5216

Grant Thornton Limited
Bangkok
14 August 2026

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

(Unit: Thousand Baht)

		Consolidated financial information		Separate financial information	
	Notes	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		29,205	73,000	974	1,025
Trade and other receivables - net	7	103,085	57,792	38,165	39,259
Contract assets - accrued revenues		46,232	86,919	7,037	6,056
Prepaid expenses		8,819	7,921	1,535	1,430
Other current assets		44,972	39,336	8,047	6,898
Total current assets		232,313	264,968	55,758	54,668
NON-CURRENT ASSETS					
Restricted bank deposits		11,459	87,978	9	9
Investments in subsidiaries	8	-	-	556,711	556,711
Property, plant and equipment - net	9	530,851	546,910	3,935	4,775
Intangible assets - net	10	1,425,123	1,587,402	1,310	2,305
Deferred tax assets		27,402	40,611	-	-
Refundable withholding income tax		118,826	99,981	26,381	26,070
Other non-current assets		638	638	-	-
Total non-current assets		2,114,299	2,363,520	588,346	589,870
TOTAL ASSETS		2,346,612	2,628,488	644,104	644,538

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

(Unit: Thousand Baht)

		Consolidated financial information		Separate financial information	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited		(Unaudited	
	Notes	but reviewed)	(Audited)	but reviewed)	(Audited)
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Bank overdrafts and short-term loans from financial institution	11	244,139	230,527	19,269	17,691
Trade and other payables		777,689	844,612	265,183	208,218
Contract liabilities - unearned revenues		99,384	248,986	-	21,000
Current portion of long-term liabilities					
Long-term loans from financial institution	12	1,092,828	1,111,998	-	-
Lease liabilities		15,250	15,578	-	-
Income tax payable		562	2,941	-	-
Other current liabilities		17,710	19,544	167	256
Total current liabilities		2,247,562	2,474,186	284,619	247,165
NON-CURRENT LIABILITIES					
Payable for purchases of assets		-	47,253	-	-
Lease liabilities		24,858	30,160	-	-
Provision for employee benefits		64,349	62,111	20,380	19,598
Total non-current liabilities		89,207	139,524	20,380	19,598
TOTAL LIABILITIES		2,336,769	2,613,710	304,999	266,763

The accompanying condensed notes form part of this interim financial information.

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026 AND 31 DECEMBER 2025

(Unit: Thousand Baht)

	Note	Consolidated financial information		Separate financial information	
		30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
LIABILITIES AND EQUITY (CONTINUED)					
EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered 4,772,567,547 shares					
(31 December 2025 : 3,471,054,038 shares)	13	477,257	347,105	477,257	347,105
Issued and paid-up 3,471,054,038 shares		347,105	347,105	347,105	347,105
Premium on share capital		3,633,008	3,633,008	3,633,008	3,633,008
Differences on business combination under common control		(91,747)	(91,747)	-	-
Retained earnings (deficit)					
- Appropriated for legal reserve		51,970	51,970	51,970	51,970
- Unappropriated		(3,930,493)	(3,925,558)	(3,692,978)	(3,654,308)
Total Equity		9,843	14,778	339,105	377,775
TOTAL LIABILITIES AND EQUITY		2,346,612	2,628,488	644,104	644,538

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

		Consolidated financial information		Separate financial information	
	Note	2026	2025	2026	2025
Revenues					
Revenue from contracts with customers	14	414,008	371,103	21,821	20,995
Other income		1,308	22,251	17	44
Profit before expenses		415,316	393,354	21,838	21,039
Cost of sales and services		(270,879)	(251,162)	(12,850)	(15,070)
Selling expenses		(40,725)	(36,116)	(190)	(65)
Administrative expenses		(56,375)	(66,379)	(27,208)	(24,895)
Total expenses		(367,979)	(353,657)	(40,248)	(40,030)
Operating profit (loss)		47,337	39,697	(18,410)	(18,991)
Finance income		70	186	1	4
Finance cost		(30,924)	(23,348)	(299)	(264)
Profit (loss) before income tax		16,483	16,535	(18,708)	(19,251)
Income tax expense		(13,839)	(959)	-	-
Profit (loss) for the period		2,644	15,576	(18,708)	(19,251)
Total comprehensive income (loss) for the period		2,644	15,576	(18,708)	(19,251)
Basic earnings (loss) per share (Baht per share)					
Basic earnings (loss) per share					
Basic earnings (loss) attributable to equity holders of the Company		0.001	0.004	(0.005)	(0.006)

The accompanying condensed notes form part of this interim financial information.

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES **(Unaudited but reviewed)**

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

		Consolidated financial information		Separate financial information	
	Note	2026	2025	2026	2025
Revenues					
Revenue from contracts with customers	14	771,844	704,678	42,052	43,912
Other income		2,046	26,603	180	105
Profit before expenses		773,890	731,281	42,232	44,017
Cost of sales and services		(482,950)	(476,048)	(25,706)	(29,896)
Selling expenses		(118,264)	(71,432)	(404)	(213)
Administrative expenses		(105,037)	(110,552)	(54,202)	(48,766)
Total expenses		(706,251)	(658,032)	(80,312)	(78,875)
Operating profit (loss)		67,639	73,249	(38,080)	(34,858)
Finance income		71	187	1	5
Finance cost		(58,857)	(46,705)	(591)	(362)
Profit (loss) before income tax		8,853	26,731	(38,670)	(35,215)
Income tax expense		(13,788)	(2,135)	-	-
Profit (loss) for the period		(4,935)	24,596	(38,670)	(35,215)
Total comprehensive income (loss) for the period		(4,935)	24,596	(38,670)	(35,215)
Basic earnings (loss) per share (Baht per share)					
Basic earnings (loss) per share					
Basic earnings (loss) attributable to equity holders of the Company		(0.001)	0.007	(0.011)	(0.010)

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES **(Unaudited but reviewed)**

STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

	Consolidated financial information					
	Equity of the Company					
				Retained earnings (deficit)		
	Issued and paid-up share capital	Premium on Share capital	Differences from change of interest in subsidiary	Appropriated for legal reserve	Unappropriated	Total equity
Balance as at 1 January 2025	347,105	3,633,008	(91,747)	51,970	(3,512,448)	427,888
Profit for the period	-	-	-	-	24,596	24,596
Total comprehensive income for the period	-	-	-	-	24,596	24,596
Balance as at 30 June 2025	347,105	3,633,008	(91,747)	51,970	(3,487,852)	452,484
Balance as at 1 January 2026	347,105	3,633,008	(91,747)	51,970	(3,925,558)	14,778
Loss for the period	-	-	-	-	(4,935)	(4,935)
Total comprehensive loss for the period	-	-	-	-	(4,935)	(4,935)
Balance as at 30 June 2026	347,105	3,633,008	(91,747)	51,970	(3,930,493)	9,843

The accompanying condensed notes form part of this interim financial information.

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (Unaudited but reviewed)

STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

	Separate financial information				
	Issued and paid-up share capital	Premium on share capital	Retained earnings (deficit) - Appropriated for legal reserve	Retained earnings (deficit) - Unappropriated	Total
Balance as at 1 January 2025	347,105	3,633,008	51,970	(2,993,305)	1,038,778
Loss for the period	-	-	-	(35,215)	(35,215)
Total comprehensive loss for the period	-	-	-	(35,215)	(35,215)
Balance as at 30 June 2025	347,105	3,633,008	51,970	(3,028,520)	1,003,563
Balance as at 1 January 2026	347,105	3,633,008	51,970	(3,654,308)	377,775
Loss for the period	-	-	-	(38,670)	(38,670)
Total comprehensive loss for the period	-	-	-	(38,670)	(38,670)
Balance as at 30 June 2026	347,105	3,633,008	51,970	(3,692,978)	339,105

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES **(Unaudited but reviewed)**

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

	Consolidated financial information		Separate financial information	
	2026	**2025**	**2026**	**2025**
Cash flows from operating activities:				
Profit (loss) before income tax	8,853	26,731	(38,670)	(35,215)
Adjustments to reconcile profit (loss) before income tax to				
net cash provided from (used in) operating activities				
Depreciation	31,736	25,971	909	1,079
Amortization	238,733	308,982	995	999
Expected credit losses	-	3,290	-	96
Gain on disposals of equipment	-	(203)	-	(48)
Loss on write off of intangible assets	3,589	-	-	-
Loss from impairment of intangible assets	840	-	-	-
Provision for employee benefits	2,238	3,154	782	864
Amortization of borrowing costs	830	320	-	-
Gain on write off of payable	(9,741)	-	(664)	-
(Gain) loss on fair value adjustment of forward contracts	(3,809)	824	-	-
Gain on exchange rates	(13,957)	(14,644)	(1)	-
Finance income	(71)	(187)	(1)	(5)
Finance cost	58,857	46,705	591	362
Net cash provided from operations before changes in				
Operating assets and liabilities	318,098	400,943	(36,059)	(31,868)
Decrease (increase) in operating assets:				
Trade and other receivables	(4,602)	9,876	113	(1,040)
Prepaid expenses	(1,059)	5,299	(104)	(20)
Other current assets	(5,636)	(6,820)	(1,150)	585
Other non-current assets	-	(6,017)	-	-
Increase (decrease) in operating liabilities:				
Trade and other payables	44,385	13,995	58,023	9,427
Other current liabilities	(147,627)	31,010	(21,088)	67
Cash provided from operations	203,559	448,286	(265)	(22,849)
Cash paid for withholding tax	(21,802)	(19,054)	(312)	(998)
Net cash provided from (used in) operating activities	181,757	429,232	(577)	(23,847)

MONO NEXT PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (Unaudited but reviewed)

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit: Thousand Baht)

		Consolidated financial information		Separate financial information	
	Note	2026	2025	2026	2025
Cash flows from investing activities:					
(Increase) decrease in restricted bank deposits		76,519	(15,184)	-	-
Acquisition and cash paid to equipment		(19,204)	(1,576)	(463)	-
Acquisition and cash paid to intangible asset		(217,079)	(322,424)	-	-
Proceeds from sales of intangible assets		-	2,691	-	-
Proceeds from sales of equipment		-	278	-	110
Interest received		71	187	1	5
Net cash provided from (used in) investing activities		(159,693)	(336,028)	(462)	115
Cash flows from financing activities:					
Inecrease in bank overdrafts and short-term loans from bank		13,612	28,787	1,579	14,593
Repayment of long-term loans from bank and financial institution	12	(20,000)	(80,000)	-	-
Payment of principal portion of lease liabilities		(8,030)	(3,108)	-	-
Cash paid for interest expenses		(51,441)	(53,299)	(591)	(474)
Net cash provided from (used in) financing activities		(65,859)	(107,620)	988	14,119
NET DECREASE IN CASH AND CASH EQUIVALENTS		(43,795)	(14,416)	(51)	(9,613)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		73,000	68,348	1,025	10,576
CASH AND CASH EQUIVALENTS AT END OF PERIOD		29,205	53,932	974	963
Supplemental cashflow information					
Non-cash transactions					
1. Payable of acquisition of equipment		9,882	4,675	3	-
2. Payable of acquisition of intangible assets		80,883	303,977	-	-

1. GENERAL INFORMATION

1.1 Company Information

Mono Next Public Company Limited (the Company) is a public company limited and listed on the Stock Exchange of Thailand on 6 June 2013. The principal business operations of the Company and its subsidiaries (the Group) are as follows:

- Media business, which covers television, online platforms, and subscription-based video streaming services

- Content and entertainment business, which covers movie business, entertainment business, commerce, and content arrangement

The address of the Company's registered office is at 200 Moo 4, Chaeng Watthana Road, Pak Kret Subdistrict, Pak Kret District, Nonthaburi.

1.2 Fundamental accounting assumptions

As at 30 June 2026, the Group and the Company had current liabilities exceeding current assets by Baht 2,015 million and Baht 229 million, respectively (31 December 2025: Baht 2,209 million and Baht 192 million, respectively), and had accumulated deficits of Baht 3,930 million and Baht 3,693 million, respectively (31 December 2025: Baht 3,926 million and Baht 3,654 million, respectively). As disclosed in Notes 11 and 12, certain subsidiaries were unable to comply with certain conditions under their loan agreements with financial institutions and were in default of certain borrowings during the period. However, on 29 June 2026, the subsidiaries entered into debt restructuring agreements with the relevant financial institutions, which established revised debt repayment terms, interest rates and new financial covenants, and extended the repayment period of certain borrowings to 2028.

In addition, to support the debt restructuring arrangements, the Company registered a capital increase amounting to Baht 130 million on 14 May 2026. The proceeds will be used to repay debts to financial institutions in accordance with the debt restructuring agreements. The Group is also in the process of repaying borrowings in accordance with the agreed repayment schedule, improving operating performance and implementing business strategies to enhance its ability to generate operating cash flows.

Accordingly, management believes that the Group will be able to comply with the conditions of the debt restructuring agreements and maintain sufficient liquidity to continue its operations in the foreseeable future. Therefore, the preparation of this interim financial information on a going concern basis remains appropriate.

2. BASIS OF INTERIM FINANCIAL INFORMATION PREPARATION

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) No.34, "Interim Financial Reporting", and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

Except that there was change in the structure of the Group as discussed in Note 8.

These interim financial statements have been approved by the Company's directors on 14 August 2026.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025.

4. AMENDED FINANCIAL REPORTING STANDARDS

Amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2027. The Group has not early adopted aforementioned the financial reporting standards. The Group's management is currently assessing the impact of adoption of these standards.

5. ESTIMATES AND JUDGMENTS

When preparing the interim financial information, management undertakes judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income, and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial information, including the key sources of estimation uncertainty, are the same as those applied in the annual financial statements for the year ended 31 December 2025.

6. RELATED PARTY TRANSACTIONS

During the period, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant balances with related parties for the three-month and six-month periods ended 30 June 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Transaction with subsidiaries and indirect subsidiaries				
Revenue from contracts with customers	-	-	23	1,458
Management fees (included in other income)	-	-	17	-
Cost of service fee sharing payments	-	-	11,132	12,218
Transaction with related parties				
Revenue from contracts with customers	243,982	97,320	10,500	10,500
Other income	700	2,596	-	-
Cost of sales and services	5,702	7,913	315	310
Other expenses	2,142	2,017	897	951
Sales promotion expenses	6	498	-	-
Rental and service expenses	29	-	-	-
Acquisitions of intangible assets	13,286	18,960	-	-

(Unit: Thousand Baht)

	For the six-month period ended 30 June			
	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Transaction with subsidiaries and indirect subsidiaries				
Revenue from contracts with customers	-	-	183	3,155
Management fees (included in other income)	-	-	115	16
Cost of service fee sharing payments	-	-	22,448	24,157
Transaction with related parties				
Revenue from contracts with customers	438,820	197,909	21,000	21,000
Other income	963	4,900	65	-
Cost of sales and services	8,385	15,758	775	573
Other expenses	4,488	4,218	1,750	1,931
Sales promotion expenses	79	558	-	3
Rental and service expenses	57	-	-	-
Acquisitions of intangible assets	23,046	51,420	-	-

Outstanding balances with related parties as at 30 June 2026 and 31 December 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial information		Separate financial information	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Trade receivables				
Subsidiaries	-	-	-	512
Related companies (related by common shareholders and directors)	25,625	8,944	-	-
Total	25,625	8,944	-	512
Other receivables				
Subsidiaries	-	-	43,713	43,513
Related companies (related by common shareholders and directors)	2,726	11	-	-
Less Allowance for expected credit losses	-	-	(8,000)	(8,000)
Total	2,726	11	35,713	35,513
Accrued revenues				
Subsidiaries	-	-	23	352
Related companies (related by common shareholders and directors)	1,010	2,953	-	-
Total	1,010	2,953	23	352
Trade payables				
Subsidiaries	-	-	96,768	94,626
Related companies (related by common shareholders and directors)	50,739	40,159	-	-
Total	50,739	40,159	96,768	94,626
Other payables				
Subsidiaries	-	-	147,056	93,257
Related companies (related by common shareholders and directors)	26,218	50,292	11,829	8,779
Total	26,218	50,292	158,885	102,036

(Unit: Thousand Baht)

	Consolidated financial information		Separate financial information	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Accrued expenses				
Related companies (related by common shareholders and directors)	6,124	5,160	866	1,241
Payable for purchases of assets				
Related companies (related by common shareholders and directors)	29,282	39,385	-	-
Unearned revenue				
Related companies (related by common shareholders and directors)	49,120	182,144	-	21,000

Directors and key management compensation for the three-month and six-month periods ended 30 June 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Short-term benefits	7,344	6,027	6,218	6,026
Post-employment benefits	2,749	2,327	2,385	2,326
Total	10,093	8,354	8,603	8,352

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial information		Separate financial information	
	2026	2025	2026	2025
Short-term benefits	14,747	11,405	12,495	10,153
Post-employment benefits	5,497	4,653	4,769	3,627
Total	20,244	16,058	17,264	13,780

7. TRADE AND OTHER RECEIVABLES - NET

(Unit: Thousand Baht)

	Consolidated financial information		Separate financial information	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Trade receivables - related parties				
Not yet due	25,625	8,944	-	512
Past due				
Up to 3 months	-	-	-	-
Total	25,625	8,944	-	512
Trade receivables - unrelated parties				
Not yet due	37,782	20,482	1,581	2,048
Past due				
Up to 3 months	23,783	10,151	794	1,103
3 - 6 months	2,013	15,681	-	-
6 - 12 months	11,996	3,404	-	64
Over 12 months	54,118	52,633	-	-
Total	129,692	102,351	2,375	3,215
Less Allowance for expected credit losses	(56,386)	(56,450)	-	(64)
Total	73,306	45,901	2,375	3,151
Total trade receivables - net	98,931	54,845	2,375	3,663
Other receivables				
Other receivables - related parties	2,726	11	43,713	43,513
Other receivables - unrelated parties	4,048	5,556	77	83
Total	6,774	5,567	43,790	43,596
Less Allowance for expected credit losses	(2,620)	(2,620)	(8,000)	(8,000)
Total other receivables - net	4,154	2,947	35,790	35,596
Total trade and other receivables - net	103,085	57,792	38,165	39,259

8. INVESTMENTS IN SUBSIDIARIES AND JOINT ARRANGEMENT - JOINT OPERATION

	Separate financial information									
	Share's holder equity		Paid-up capital		Cost method		Allowance for impairment		Carrying amounts based on cost method - net	
	30 June 2026	31 December 2025	30 Jun 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	%	%	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Subsidiaries										
Mono Cyber Company Limited	100	100	1,227,000	1,227,000	1,147,010	1,147,010	(590,299)	(590,299)	556,711	556,711
Mono Shopping Company Limited	100	100	20,000	20,000	9,307	9,307	(9,307)	(9,307)	-	-
Mono Production Co., Ltd.	100	100	3,020,000	3,020,000	3,020,000	3,020,000	(3,020,000)	(3,020,000)	-	-
Total			4,267,000	4,267,000	4,176,317	4,176,317	(3,619,606)	(3,619,606)	556,711	556,711
Indirect subsidiaries										
Mono Streaming Company Limited	100	100	685,000	685,000	1,070,010	1,070,010	(477,799)	(477,799)	592,211	592,211
Mono Broadcast Company Limited	100	100	2,490,000	2,490,000	2,490,000	2,490,000	(2,490,000)	(2,490,000)	-	-
Total			3,175,000	3,175,000	3,560,010	3,560,010	(2,967,799)	(2,967,799)	592,211	592,211
Total subsidiaries and Indirect subsidiaries			7,442,000	7,442,000	7,736,327	7,736,327	(6,587,405)	(6,587,405)	1,148,922	1,148,922

The Group has interests in joint operation which is joint arrangement whereby the Group has rights in assets and obligations in liabilities relating to the joint arrangement. The Group recognises assets, liabilities, revenues and expenses in relation to its interest in the following joint operation in the consolidated financial statements from the date that joint control commences until the date that joint control ceases.

			Percentage of shareholding	
Name of entity	Nature of business	Country of incorporation	30 June 2026	31 December 2025
			%	%
Joint operation by subsidiary				
Joint Venture Waipeng 2 and Moo Baan Kogaloak	Production and distribution of film	Thailand	60	60
Joint Venture Major Join Film and Mono Streaming	Production and distribution of film	Thailand	70	70
Krutha Naki Film Joint Venture	Production and distribution of film	Thailand	75	-

9. PROPERTY, PLANT AND EQUIPMENT - NET

(Unit: Thousand Baht)

	Consolidated financial information	Separate financial information
Net book value as at 1 January 2026	546,910	4,775
Additions during the period	15,677	69
Depreciation	(31,736)	(909)
Net book value as at 30 June 2026	530,851	3,935

10. INTANGIBLE ASSETS - NET

(Unit: Thousand Baht)

	Consolidated financial information	Separate financial information
Net book value as at 1 January 2026	1,587,402	2,305
Additions during the period	80,883	-
Written-off during the period	(3,589)	-
Allowance for impairment loss	(840)	-
Amortization	(238,733)	(995)
Net book value as at 30 June 2026	1,425,123	1,310

11. BANK OVERDRAFTS AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTION

	(Unit: Thousand Baht)
	Consolidated financial information
Balance as at 1 January 2026	230,527
Increase from borrowings (net of repayments)	13,612
Net balance as of 30 June 2026	244,139

As at 30 June 2026, the Group had bank overdrafts from financial institutions amounting to Baht 19 million and short-term loans from financial institutions amounting to Baht 225 million. The short-term loans comprised obligations of Baht 200 million arising from payments made by financial institutions to the creditors of a subsidiary under Standby Letters of Credit issued at the request of the subsidiary, and Baht 25 million arising from the conversion of bank overdraft facilities into short-term loans.

On 29 June 2026, the subsidiary entered into a debt restructuring agreement with the financial institution covering the bank overdrafts and the obligations arising from the above Standby Letters of Credit. The agreement provides for the repayment of principal and interest in accordance with a revised repayment schedule, with full settlement due by October 2026. The Group remains subject to compliance with the covenants and conditions stipulated therein. Should the Group fail to comply with such covenants and conditions, the financial institution has the right to demand immediate repayment of all outstanding amounts in accordance with the terms of the agreement.

12. LONG-TERM LOANS FROM FINANCIAL INSTITUTION

	(Unit: Thousand Baht)
	Consolidated financial information
Balance as at 1 January 2026	1,111,998
Repayments	(20,000)
Amortization of borrowing costs	830
Net balance as of 30 June 2026	1,092,828

The subsidiaries' loans are secured by the mortgage of land and related structures of a subsidiary, with a net book value of Baht 422 million, together with the assignment of rights to receive revenues from space services, airtime rental, and broadcasting rights, as specified in the agreements. In addition, the loans are guaranteed by the Group.

In March 2025, a subsidiary entered into an amendment agreement to its loan facility with a financial institution to revise the repayment terms of principal and interest. The key terms include an extension of the repayment period by 3 years and a requirement to repay principal in quarterly installments, with full repayment due by 28 April 2028.

Subsequently, the subsidiary was unable to comply with certain conditions under the loan and amendment agreements, including the maintenance of financial ratios, debt repayment, and capital increase requirements within the specified periods. As a result, the financial institution had the right to demand immediate repayment of the outstanding loan in full and to suspend any undrawn credit facilities.

However, on 29 June 2026, the subsidiary entered into a debt acknowledgement and restructuring agreement with the financial institution. The key terms of the agreement include a revised repayment schedule for the outstanding debt and the repayment of principal and interest in accordance with the conditions specified therein. The outstanding principal is scheduled to be fully repaid by 30 December 2028.

In addition, the agreement contains certain key conditions, including the maintenance of specified financial ratios, the maintenance of the parent company's shareholding interest, capital increases of the subsidiary, and the maintenance of the related collateral.

Under the new debt restructuring agreement, the Group remains subject to compliance with the conditions specified therein. Should the Group fail to comply with such conditions, the financial institution has the right to demand immediate repayment in accordance with the terms of the agreement.

As at 30 June 2026, the subsidiary was unable to comply with the financial ratio covenant set forth in the loan agreement. Accordingly, the Group classified the entire outstanding balance of long-term borrowings from the financial institution as current liabilities.

13. SHARE CAPITAL

On 24 April 2026, the Annual General Meeting of Shareholders for the year 2026 approved an increase in the Company’s registered share capital amounting to Baht 130 million, increasing the registered share capital from Baht 347 million to Baht 477 million. The capital increase was carried out through the issuance of 1,301 million new ordinary shares with a par value of Baht 0.10 per share. The Company registered such capital increase with the Ministry of Commerce on 14 May 2026.

14. SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with internal reports used by the chief operating decision maker for resource allocation and performance assessment. For management purposes, the Group is organized into business units based on the nature of its products and services and has two reportable segments, namely media business, covering television, online platforms and subscription-based video streaming services, and content and entertainment business, covering movie, entertainment, commerce and content arrangement. Segment performance is measured based on operating profit or loss on a basis consistent with the financial statements. Intersegment transactions are conducted on an arm’s length basis and are eliminated in the consolidated financial statements.

The Group operates in a single geographical area, Thailand. Accordingly, all revenues, profit (loss) and assets are attributable to this geographical segment. In addition, the Group has no revenues from any single external customer exceeding 10% of total revenues.

(Unit: Thousand Baht)

	Consolidated financial information			
	For the three-month periods ended 30 June 2026			
	Media business	Content and entertainment business	Eliminated	Total
Revenue from contracts with customers				
External				
Advertising services	80,478	-	-	80,478
Subscription services	253,732	-	-	253,732
Content services	-	79,798	-	79,798
Total	334,210	79,798	-	414,008
Internal	-	20,013	(20,013)	-
Total revenues	334,210	99,811	(20,013)	414,008
Results				
Segment profit				143,129
Other income				1,308
Selling expenses				(40,725)
Administrative expenses				(56,375)
Finance income				70
Finance cost				(30,924)
Profit before income tax				16,483
Expense tax benefit				(13,839)
Profit for the period				2,644
Total assets as at 30 June 2026				2,346,612
Total liabilities as at 30 June 2026				2,336,769
Timing of revenue recognition				
Point in time	80,478	89,311	(20,013)	149,776
Over time	253,732	10,500	-	264,232
Total revenues	334,210	99,811	(20,013)	414,008

(Unit: Thousand Baht)

	Consolidated financial information			
	For the three-month periods ended 30 June 2025			
	Media business	Content and entertainment business	Eliminated	Total
Revenue from contracts with customers				
External				
Advertising services	186,965	-	-	186,965
Subscription services	145,867	-	-	145,867
Content services	-	38,271	-	38,271
Total	332,832	38,271	-	371,103
Internal	-	27,213	(27,213)	-
Total revenues	332,832	65,484	(27,213)	371,103
Results				
Segment profit				119,941
Other income				22,251
Selling expenses				(36,116)
Administrative expenses				(66,379)
Finance income				186
Finance cost				(23,348)
Profit before income tax				16,535
Expense tax benefit				(959)
Profit for the period				15,576
Total assets as at 30 June 2025				2,733,533
Total liabilities as at 30 June 2025				2,281,049
Timing of revenue recognition				
Point in time	186,965	51,592	(27,213)	211,344
Over time	145,867	13,892	-	156,759
Total revenues	332,832	65,484	(27,213)	371,103

(Unit: Thousand Baht)

	Consolidated financial information			
	For the six-month periods ended 30 June 2026			
	Media business	Content and entertainment business	Eliminated	Total
Revenue from contracts with customers				
External				
Advertising services	171,334	-	-	171,334
Subscription services	498,033	-	-	498,033
Content services	-	102,477	-	102,477
Total	669,367	102,477	-	771,844
Internal	-	40,026	(40,026)	-
Total revenues	669,367	142,503	(40,026)	771,844
Results				
Segment profit				288,894
Other income				2,046
Selling expenses				(118,264)
Administrative expenses				(105,037)
Finance income				71
Finance cost				(58,857)
Profit before income tax				8,853
Expense tax benefit				(13,788)
Loss for the period				(4,935)
Total assets as at 30 June 2026				2,346,612
Total liabilities as at 30 June 2026				2,336,769
Timing of revenue recognition				
Point in time	171,334	121,503	(40,026)	252,811
Over time	498,033	21,000	-	519,033
Total revenues	669,367	142,503	(40,026)	771,844

(Unit: Thousand Baht)

	Consolidated financial information			
	For the six-month periods ended 30 June 2025			
	Media business	Content and entertainment business	Eliminated	Total
Revenue from contracts with customers				
External				
Advertising services	361,774	-	-	361,774
Subscription services	291,225	-	-	291,225
Content services	-	51,679	-	51,679
Total	652,999	51,679	-	704,678
Internal	-	54,425	(54,425)	-
Total revenues	652,999	106,104	(54,425)	704,678
Results				
Segment profit				228,630
Other income				26,603
Selling expenses				(71,432)
Administrative expenses				(110,552)
Finance income				187
Finance cost				(46,705)
Profit before income tax				26,731
Expense tax benefit				(2,135)
Profit for the period				24,596
Total assets as at 30 June 2025				2,733,533
Total liabilities as at 30 June 2025				2,281,049
Timing of revenue recognition				
Point in time	361,774	85,104	(54,425)	392,453
Over time	291,225	21,000	-	312,225
Total revenues	652,999	106,104	(54,425)	704,678

(Unit: Thousand Baht)

	Separate financial information		
	For the three-month periods ended 30 June 2026		
	Media business	Content and entertainment business	Total
Timing of revenue recognition			
Point in time	8,001	187	8,188
Over time	3,133	10,500	13,633
Total revenues	11,134	10,687	21,821

(Unit: Thousand Baht)

	Separate financial information		
	For the three-month periods ended 30 June 2025		
	Media business	Content and entertainment business	Total
Timing of revenue recognition			
Point in time	5,248	290	5,538
Over time	4,957	10,500	15,457
Total revenues	10,205	10,790	20,995

(Unit: Thousand Baht)

	Separate financial information		
	For the six-month periods ended 30 June 2026		
	Media business	Content and entertainment business	Total
Timing of revenue recognition			
Point in time	14,183	374	14,557
Over time	6,495	21,000	27,495
Total revenues	20,678	21,374	42,052

(Unit: Thousand Baht)

	Separate financial information		
	For the six-month periods ended 30 June 2025		
	Media business	Content and entertainment business	Total
Timing of revenue recognition			
Point in time	13,413	572	13,985
Over time	8,927	21,000	29,927
Total revenues	22,340	21,572	43,912

15. COMMITMENTS AND CONTINGENT LIABILITIES

15.1 Capital commitments

As at 30 June 2026, the subsidiaries had capital commitments of Baht 163 million (31 December 2025 : Baht 255 million), including related parties transactions amounting to Baht 33 million, relating to the purchases and productions of movie and drama series rights.

15.2 Guarantees

a) As at 30 June 2026, the Company has guaranteed bank credit facilities of its subsidiaries totaling Baht 1,710 million (31 December 2025 : Baht 1,740 million).

b) As at 30 June 2026, the subsidiaries have guaranteed bank credit facilities of the Company amounting to Baht 20 million (31 December 2025 : Baht 35 million).

c) As at 30 June 2026, the subsidiary had outstanding bank guarantees of Baht 7 million and USD 1 million (31 December 2025 : Baht 7 million and USD 3 million) issued by banks on behalf of the subsidiaries to guarantee contractual performance. The bank guarantees are secured by guarantees provided by the Group and the pledge of the subsidiaries' bank deposits.

15.3 Service commitments

a) As at 30 June 2026, the subsidiaries had outstanding payment commitments in respect of service agreements amounting of Baht 70 million (31 December 2025 : Baht 90 million), including related parties transactions amounting to Baht 12 million (31 December 2025 : Baht 35 million). The terms of the agreements were generally between 1 and 3 years.

b) As at 30 June 2026, a subsidiary had service fees relating to the use of a network of servers for content distribution. The agreement shall be effective from 1 October 2024 until 30 September 2027. The subsidiary is to pay service fees at a rate as stipulated in the agreement.