



(Translation)

Mono Next Public Company Limited

Minutes of 2025 Electronic Annual General Meeting of Shareholders

Date and place

The meeting was held via electronic method (E-AGM) on Thursday, April 24, 2025, at 14.00 hrs., at the Company's Meeting Room, No. 29/9 Moo 4 Chaiyapruet Road, Bang Phlub, Pakkred, Nonthaburi.

Directors attending the meeting

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|-----------------|---------------|--|
| 1. Mr. Navamin | Prasopnet | Chairman, Chairman of Executive Committee, Acting Chief Executive Officer and Acting Chief Financial Officer |
| 2. Mr. Preecha | Leelasithorn | Independent Director, Chairman of Audit and Corporate Governance Committee, and Chairman of Nomination and Remuneration Committee |
| 3. Mr. Karl | Jamornmarn | Independent Director, Member of Audit and Corporate Governance Committee, Member of Nomination and Remuneration Committee and Chairman of Risk Management and Sustainability Committee |
| 4. Mr. Charoen | Sangvichaipat | Independent Director, Member of Audit and Corporate Governance Committee, and Member of Nomination and Remuneration Committee |
| 5. Mr. Polpat | Asavaprapha | Independent Director, Member of Audit and Corporate Governance Committee, and Member of Nomination and Remuneration Committee |
| 6. Ms. Benjawan | Rakwong | Director |
| 7. Mr. Bannasit | Rakwong | Director, Executive Director, Member of Risk Management and Sustainability Committee, and Chief Operating Officer |

Executives attending the meeting

- | | | |
|------------------|-----------------|---|
| 1. Ms. Nedpanit | Potarakul | Chief Production Officer |
| 2. Ms. Pitirudee | Sirisamphan | Senior Vice President – Corporate Affairs and Corporate Sustainability, and Company Secretary |
| 3. Mr. Phongphan | Thongphianphong | Assistant Vice President – Accounting and Finance and Chief Accountant |

Relevant person attending the meeting

- | | | |
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| 1. Ms. Chonlaros | Suntiasvaraporn | Certified Public Accountant, EY Office Limited |
| 2. Ms. Sathima | Jintanaseree | Legal Advisor, Seri Manop & Doyle Ltd. |
- (To Witness the Meeting and Verify the Vote Counting)

Preliminary proceeding

Ms. Sirimarn Prompitukkul, acted as the Master of Ceremonies (MC). She informed the meeting that the Board resolved that the 2025 Annual General Meeting of Shareholders be held via electronic method (E-AGM), pursuant to the Emergency Decree on Electronic Meeting B.E. 2563 (2020), applicable laws, and other related regulations. For this time, the Company utilized the e-Meeting system of Conovance Company Limited, a system service provider that conducted a self-assessment for compliance with the Security Standards for Electronic

Meeting Systems B.E. 2563 (2020), issued by the Electronic Transactions Development Agency (ETDA). The system supports registration, e-voting, and vote counting processes during the meeting and is compatible with all types of devices. Pursuant to the Personal Data Protection Act B.E. 2562 (2019) and the Company's personal data protection policies, the Company collected the delegates' personal data, proxies' information including recording and video taken from the meeting as proof where shareholders or proxies had any inquiries or expressed any opinions about the agenda. The name and surname of such shareholders appeared in the minutes of the meeting. In case shareholders or proxies did not intend to reveal their name and surname, they were encouraged to inform their requests to the Company Secretary. The Company will not disclose the recorded video content on its website or any other platform. Should shareholders require access to such information, please contact the company directly.

After that, the MC introduced the directors and informed them that the Company currently has seven directors. Two of them participated in the meeting via e-method, while five attended from another meeting room using the same e-method. In this regard, all seven directors attended the meeting, calculated as 100 percent of all directors. She also introduced the executives and the auditors attending the meeting. The legal advisor attending the meeting also witnessed and verified the vote counting. Then, she informed the meeting procedures and the voting processes to the meeting as detailed below.

Prior to voting in each agenda item, the Chairman of the meeting (the "Chairman") shall ask the meeting whether there is any shareholder wishing to vote for disagreement or abstention.

- Any shareholder or proxy holder wishing to vote for agreement shall not press any button as it shall mean that he/she approves or agrees with the proposed matter or any shareholder or proxy holder would like to cast their votes through the system, they are able to press the "vote" button from their monitors.
- In case that any shareholder or proxy holder disagrees or abstains his/her vote, he/she has to declare the intention by pressing the button for voting disagreement or abstention shown in the PC to vote on each agenda. All the votes for disagreement or abstention will be subtracted from the entire votes of the shareholders attending the meeting and having the right to vote on that particular agenda item. Therefore, there shall be no voided ballot.
- If shareholders or proxies do not press any voting buttons, the company will consider it as an agreement to the respective agenda item.

For proxies holding Proxy Form B or Form C in which the shareholders clearly specify their intentions, the staff of the Company has already recorded the votes of every agenda item apparent in the proxy forms during the meeting registration. These votes will be combined with the votes of other shareholders in each agenda item and counted as the meeting resolution prior to being announced to the meeting.

Shareholders who would like to make an inquiry on any agenda can press the hand symbol button for inquiry request when the Company allows shareholders to ask questions. The system will show him/her the sequence for making inquiry. After that, the staff of the Company shall declare the name of the shareholder to ask a question or

express his/her opinion respectively. An officer would turn on the shareholder's microphone or he/she was able to ask any inquiry via typing message through the chat. For the accuracy of the information recording for the E-AGM minutes, shareholders are requested to inform his/her name and last name prior to asking any question.

Regarding voting, one share is counted as one vote. In consideration for agenda regarding election of directors, Article 16 of the Company's Articles of Association shall be applied as per the following rules and methods:

- (1) One share (1) is equal to one vote (1).
- (2) Each shareholder may exercise all the votes he/she has under (1) to elect one or more persons as directors, but he/she cannot split his/her votes among any such persons.
- (3) The person who obtains the highest votes as well as those obtain the respective vote from the meeting shall be elected as directors of the Company in a number not exceeding the total number of directors required to be elected for such election. In case number of persons obtaining the equal respective vote from the meeting is in excess of the actual number of directors required for such election, the chairman of the meeting shall have a casting vote.

During September 30, 2024, to December 31, 2024, the Company invited shareholders to send the questions in advance, propose other matters including nominated persons to be directors for the meeting to consider and approve at the 2025 Annual General Meeting of Shareholders prior to the date of the meeting. The announcement was posted on www.mono.co.th, under the "Investor Relations" page. On January 2, 2025, the Company informed The Stock Exchange of Thailand (SET) and shareholders that none of the shareholders sent any question and proposed any matter including nominated persons to the Company.

After that, Mr. Navamin Prasopnet, the Chairman of the meeting, announced that there were 12 shareholders holding 35,682,500 shares, or 1.51 percent of shareholders and proxy holders attended the meeting, and 43 proxy holders holding 2,320,913,506 shares attended the meeting. Totally, there were 98.49 percent of shareholders and proxy holders attended the meeting. The total number of shareholders and proxy holders attended the meeting was 55 with shareholding of 2,356,596,006 shares out of the entire shareholders of 11,427 with the total number of issued and subscribed shares with the right to vote of 3,471,054,038 shares, or equivalent to 67.89 percent of the whole issued and subscribed shares with the right to vote of the Company, thereby constituting a quorum according to Article 33 of the Company's Article of Association. Then, the Chairman asked the meeting to consider agendas respectively as mentioned in the notice:

Agenda 1 To acknowledge the Board of Directors' annual report on the Company's operation result during the year 2024.

The Chairman informed the meeting that the Company's operation result of the year 2024 was shown in Form 56-1 One Report of the year 2024 (Enclosure 1) and Financial Statement and Management Discussion and Analysis (Enclosure 2) which were sent to all shareholders together with the 2025 E- AGM notice. The Board of Directors had considered such a report and was of the opinion that it was correct and adequate to propose to the shareholders' meeting for acknowledgement.

The Chairman assigned Mr. Phongphan Thongphianphong, Assistant Vice President – Accounting and Finance, to report the Company's 2024 operation results to all shareholders with details summarized as follows:

Financial Status: As of December 31, 2024, the total assets of the Company were 2,699 million Baht. Compared to the year 2023, total assets decreased by 1,518 million Baht or 36%, mainly due to cash and cash equivalents decreased by 430 million Baht, trade and other receivables decreased by 104 million Baht, cost of spectrum license decreased by 338 million Baht, deferred tax assets decreased by 235 million Baht, intangible assets decreased by 188 million Baht, and accrued income decreased by 83 million Baht.

Liabilities: In 2024, total liabilities were 2,271 million Baht. Compared to the year 2023, total liabilities decreased by 719 million Baht or 24%, mainly due to loans from banks decreased by 431 million Baht, and trade and other payables decreased by 236 million Baht.

Shareholders' Equity: In 2024, shareholders' equity was 428 million Baht. Compared to the year 2023, shareholders' equity decreased by 799 million Baht or 65%, mainly due to an operational loss for the year 2024 of 797 million baht and gains from actuarial valuation decreased by 2 million baht.

Operating results for the year 2024

Total Revenue : In 2024, total revenue was 1,838 million Baht. Compared to the year 2023, revenue decreased by 57 million Baht or 3%, mainly due to a decrease of 105 million Baht in revenue from TV advertising and a decrease of 45 million Baht in online revenue, partially offset by an increase of 28 million Baht in revenue from the Monomax subscription video-on-demand service and an increase of 76 million Baht in revenue from the movie business.

Total Cost and Expense: In 2024, Total costs and expenses amounted to 2,250 million Baht. Compared to the year 2023, costs and expenses increased by 417 million Baht or 23%.

Earnings Before Interests, Taxes, Depreciation, and Amortization (EBITDA) of the Company and its subsidiaries for the year 2024 was 545 million Baht, a decrease of 417 million Baht or 43%, compared to 2023. For 2024, the Company and its subsidiaries had a net loss of 797 million Baht, an increase of 542 million Baht or 213%.

However, if excluding one-time expenses, the 2024 EBITDA would be 1,098 million Baht, an increase of 12%, compared to 2023 and a net loss in 2024 would be 9 million Baht, an increase of 81%, compared to 2023.

In 2024, the Company and its subsidiaries had one-time expenses, recognized within the year, totaling 788 million Baht, due to uncertainty in the renewal of the license to use the frequency for the provision of television services, consisting of losses on impairment of assets of 432 million Baht, adjustment of deferred tax assets to tax expenses of 235 million Baht, expenses incurred from reorganization in 1Q2024, which resulted in a 50 percent decrease in employee expenses, compared to the pre-restructuring period, and an increase in expected credit losses.

The Chairman assigned Mr.Preecha Leelasithorn, Chairman of Audit and Corporate Governance Committee, to report about good corporate governance and anti-corruption policies in the past year and the business direction of Mono Next to the shareholders.

Mono Next and its subsidiaries have committed to placing importance on business ethics and adhering to accountability to all stakeholders under good corporate governance as seen through the “Excellent” rating of good corporate governance evaluation in year 2024 for the ten consecutive years. Moreover, the Company has been certified its membership under “Thai Private Sector Collective Action Against Corruption” since 2016, and relevant information underlying an important movement on corporate governance was shown in the 2024 Form 56-1 One Report under the caption of “Report of Corporate Governance” starting on page 145. In 2024, the Company adjusted the self-evaluation form according to the guidelines on anti-corruption edited version 4.0 and applied it in the anti-corruption guideline of the Company. Internal control and risk management were adopted to promote and supervise anti-corruption policies under the Audit and Corporate Governance and Risk Management and Sustainability Committee’s performance. The Committee would be in charge of controlling and following the Company’s operation to ensure its transparency. Risks assessment and management were also applied to control risks to an acceptable level. In this regard, no reports or incidents of corruption were found in 2024, and the Company is currently in the process of renewing its membership for the year 2025.

The Chairman explained business directions and trends of the Company and its subsidiaries as follows:

Mono Next Group is a content service provider, engaging in sourcing and acquiring contents from around the world, while also undertaking its own content production to broadcast via 2 platforms, which are a TV platform – MONO29 channel, and an OTT platform -- Monomax.

Business Strategies and Directions for 2025 consists of 3 approaches as follows.

- 1. MONO29** has a plan to reduce costs and expenses. This plan has been executed for over a year, with good results. The Company will continue doing the best to keep the expenses of MONO29 from rising any further while staying dedicated to increasing its advertising revenue. This year, with the rights, awarded by JAS to broadcast the English Premier League matches for the 2025/2026 season, 38 matches of the League will be broadcast on MONO29. Thus, the Company expects that sponsorship income will increase.
- 2. Mono Original** focuses on own content production. The Company aims at increasing production for both series and movies. For 2025, a plan has been laid for the production of 5 movies and 12 series. In May 2025, a movie called “Fast Racing Jazz” will be released; its promotion has already begun in theaters. We earnestly hope that it will receive good feedback from viewers. Following “Fast Racing Jazz”, there are 4 more movies that will be gradually released, the production of which is now complete and in the post-production process. As for series, the plan is to air 1 series per month on Monomax. Currently, the series “Reclaim” has generated a lot of buzz on social media.

3. Monomax has undertaken international–licensing purchase (focusing on Chinese, Korean and Japanese series).

In addition, it is currently trying to share content copyrights, previously acquired from Hollywood for MONO29 channel more to Monomax platform. We envision higher growth directions of Monomax. As for content form Mono Original, it will be firstly broadcast on Monomax and aired on MONO29 channel, approximately 3 months later.

Besides the above–mentioned, being granted the rights to broadcast the English Premier League matches for the 2025/2026 season will also enhance Monomax growth. The Company targets to achieve 3 million subscribers mainly by joining forces with Telco service providers.

Global OTT Content Viewing Trends

Currently, a larger number of viewers are seen turning towards other platforms to watch content, especially the OTT platforms of which the service providers are divided into 2 groups which are 1) Global player group such as Netflix, Prime Video, Disney+, etc. Some of these players have entered the Thai market and become rather successful. 2. Local player group, such as Vidio from Indonesia, U NEXT from Japan, astro from Malaysia, etc. In the past, bidders for the EPL rights were mostly broadcasters; however, at present, there is a tendency that more OTT platform service providers, especially of local level, are interested in bidding to secure such rights. This reflects changes not solely in the market trends, but also in consumer behaviors, as well as technologies, supporting the OTT services. It was for over 5–6 years that our Company has been developing Monomax. Therefore, we are fully prepared to provide the English Premier League service for the 2025/2026 season this year.

EPL Broadcasting Rights : Monomax has been awarded the right to broadcast a total of 380 EPL matches and some 38 matches of which will be broadcast on MONO29—an average of 1 match per week, with the scheduled broadcast time being mainly Saturdays at 9.00 p.m. It has also received the right to broadcast 63 FA Cup matches. The FA Cup program management is currently under the Company’s planning process. The matches will also be broadcast via Monomax and MONO29. As for whether there will be other partners or not, it will be considered again.

Premier League Tarket Market : According to the Company’s research, data from AC Nielsen revealed that over 8.4 million Thais are interested in the Premier League football. Of this number, it is expected that approximately 3.6 million people will subscribe to watch the programs. On April 23, 2025 (yesterday), JAS and Monomax collaborated with AIS, forming a strategic partnership to bring the English Premier League football content for Thai football fans to watch via such leading platforms as AIS PLAY and Monomax. Please stay tuned for further updates on our collaboration with other partners. We are currently in negotiations with several ones and will continuously announce the results accordingly.

Revenue Forecast

For Monomax : In 2025, if it achieves 2 million subscribers, it will generate the revenue of approximately 950 million Baht. In case of 3 million subscribers, the revenue will be around 1,200 million Baht. And if in this year, there are 4 million subscribers, its revenue will be approximately of 1,450 million Baht.

For 2026, if it has 2 million subscribers, the revenue will be around 1,530 million Baht. In case of 3 million subscribers, the revenue will be approximately of 2,130 million Baht. And if there are 4 million subscribers then, its revenue will be around 2,730 million Baht.

The difference in revenue between 2025 and 2026 is due to the 2025 revenue being calculated based on the duration of only 5 months; hence, it does not reflect the whole-year revenue of the season.

For MONO29 Channel : The Company has a policy to sustain a stable level of the advertising revenue of MONO29 channel. It is expected that, in 2025, the channel will generate the revenue of approximately 950 million Baht, which is close to the year 2024. As for 2026, it is expected that the revenue will increase to 1,000 million Baht.

Question from the proxy holder : Ms. Vimon Punyadejkul (Thai Investors Association) raised the following question and suggestion :

1. What are the Company's business policies and plans to return to profit?

- Mr. Navamin Prasopnet replied that the Company undertook a restructuring in early 2024, reducing expenses and costs, including eliminating non-profitable businesses. In terms of revenue, it is trying to find other sources of income, amidst the declining trend of TV viewing behavior. This year, it has received the rights to broadcast the English Premier League for the 2025/2026 season and the FA Cup, which are world-class sports content; this will help drive both the expansion of Monomax subscriber base and the revenue growth of MONO29 channel.

For Monomax subscribers, the Company plans to achieve the target of 3 million through collaboration with Telco partners, mainly AIS, as it has been recently announced, for efficient growth acceleration.

2. She would like to propose to the Chairman to consider holding an AGM in a hybrid format, which is both physical and online, to provide an opportunity for shareholders to communicate with the Company management and Board of Directors in a flexible and straightforward manner, in line with the SEC's guidelines as detailed in the letter, requesting for cooperation, dated March 19, 2025.

- Mr. Navamin Prasopnet replied that the Company is pleased to accept the proposal of the Association to further consider the appropriateness of the next shareholders' meeting organization.

Question from the shareholder : Ms. Duangjai Prompho

1. What strategic plans has the management developed to execute after the expiration of MONO29 channel's digital TV license in 2029?

- Mr. Navamin Prasopnet replied that there are still 4 years remaining before the license expires, and it is still unclear what the government's policy will be, whether to hold a new auction or allow the license to be renewed without an auction. The Company has prepared for both cases and has also closely

monitored news regarding the policy of the regulatory agency (the NBTC). In case that a new auction is to be organized, the Company is ready to invest more. Or, if the license can be renewed without an auction, it will be even better. The Company believes that the entire industry has the same opinion that the license will be allowed for renewal rather than a new auction and that it will not block new operators from entering the industry.

2. What are the growth targets that the management has set for 2025 and the next 3–5 years?
 - Mr. Navamin Prasopnet replied that for 2025, we have set our target from the core revenue, which is the English Premier League and the FA Cup, focusing on pushing the number of Monomax subscribers to reach 3 million, along with strict control of costs and expenses. Within the period of these 3–5 years, our main focus is to produce our own content for an increase in the revenue of Monomax. In addition, if it is possible, we will also enter foreign markets to achieve sustainable growth.
3. Is it possible that the management will use Monomax Streaming for expanding the football audience base in each of the other 10 Southeast Asian countries, with the population of 500 million people, relying on Monomax, of the EPL or the Thai League model, similar to the Thai model to expand the customer base of the football fans in each country?
 - Mr. Navamin Prasopnet replied that the Company also sees an opportunity in such an idea. Nevertheless, the current English Premier League broadcasting rights specifically cover Laos and Cambodia. As the service will also be provided via Monomax platform, the Company is now working in collaboration with JAS to find a common approach to expand into these 2 countries. In the future, in case of business success, it is possible for us to negotiate with the English Premier League for expanding further to other countries. Presently, the Company's focus is to fortify its business operation in Thailand along with the fullest opening of its markets in Laos and Cambodia. After that, we may consider penetrating into other countries.
4. Please explain the management's reasons for reducing the purchase of copyrights for series and movies and turning to produce the Company's own Thai dramas and series.
 - Mr. Navamin Prasopnet replied that the Company would like to reduce its long-term costs. Buying copyrights from abroad, especially from Hollywood, the validity of which is approximately of 2 years, causes us to have very high costs. In view of the Company, producing our own content is more beneficial. This is because once the content is produced, not only can we broadcast it via our Monomax and MONO29 platforms, but we can also sell the copyrights of such own-produced content to various foreign countries. Producing content on our own is; therefore, more worthwhile. We still purchase copyrights from abroad, prudently selecting solely the ones that are more worthwhile for investment.

5. How does the management position Monomax platform against its competitors? And, in the future, who will be the main target customers of Monomax?
- Mr. Navamin Prasopnet replied that there are 2 types of competitors, namely the global platforms and the local platforms whose target customer groups are different. The global platforms will mainly focus on the high-end group. However, for Monomax, as a service provider and a local player, we have better understanding of Thai customers. We have Thai dubbing for every story. This is our strength that enhances our competitiveness against the global platforms.
6. Regarding MONO NEXT signing an MOU with KT Studio Genie, what is the progress of the collaboration?
- Mr. Navamin Prasopnet replied that presently, such a collaboration has ended.
7. Several years ago, the Company had a General Mandate with a South Korean group. Is that agreement still in place?
- Mr. Navamin Prasopnet replied that at present, there is no such operation.

Question from the shareholder : Mr. Pattharapon Vatanapunpituk

1. In case that JAS adjusts the package price to 330 Baht, does the Company have to reduce the price per user accordingly or keep it at 50 Baht?
- Mr. Navamin Prasopnet replied that the Company still wants to keep the price at 50 Baht and is currently negotiating with JAS. Please follow the progress.
2. What was the total number of Monomax subscribers at the end of 1Q2025?
- Mr. Navamin Prasopnet replied that at that time, we had 850,000 Monomax subscribers.
3. How much is the capital expenditure budget for self-produced series and movies in 2025?
- Mr. Navamin Prasopnet replied that it is approximately not less than 300 million Baht.

Question from the shareholder : Mr. Chockchai Kanjanakoon

1. If the broadcast live is via AIS, how will the Company be affected? How much will the Company have to pay AIS?
- Mr. Navamin Prasopnet replied that this is a collaboration among JAS, Monomax and AIS. MONO will recognize the revenue from AIS network-user base. It is estimated that AIS has over 5 million Fiber customers and approximately 30-40 million mobile customers. It is hoped that both JAS and MONO Groups will benefit from this collaboration with AIS.

Agenda 2 To consider approving the Company's financial statements and auditor's report ended December 31, 2024.

The Chairman proposed the meeting to consider the Company's financial statements and auditor's report for the year ended December 31, 2024, that was audited by the auditor, reviewed by the Audit and Corporate Governance Committee and approved by the Board of Directors as shown in the financial statements and the auditor's report for the year ended December 31, 2024 (Enclosure 2 of the 2025 AGM notice)

Question from the shareholder attending the meeting in person : (A shareholder requested not to disclose his name.)

1. Today, AIS has officially announced its partnership with JAS for the broadcasts of the English Premier League for the 2025/2026 season on AIS PLAY. He would like to ask whether AIS will take Monomax's video and audio signals to broadcast on AIS PLAY or it will carry out a live broadcast on its own.
 - Mr. Navamin Prasopnet replied that on AIS PLAY platform, there will be a Monomax application, which is not a signal reception. This is a joint service with AIS to provide an additional channel and convenience for customers to enjoy watching the broadcasts.
2. According to the news about the 1-billion-Baht sponsorship to be annually granted by AIS, how much will be allocated to MONO? How much will it help reduce sponsorship and promotion expenses from the existing plan?
 - Mr. Navamin Prasopnet replied that he apologizes for being unable to answer this question at this moment, as the information cannot yet be disclosed. Any progress, if any, will be informed through various media again.
3. As AIS is relaying the stream on AIS PLAY, will the payment be made to MONO or JAS, and what is the amount?
 - Mr. Navamin Prasopnet replied that he apologizes for being unable to answer this question at this moment, as the information cannot yet be disclosed.

Question from the shareholder : Mr. Chatchai Suwannahong

1. How many seasons will it take for the Company to achieve 6 million Premier League subscribers?
 - Mr. Navamin Prasopnet replied that the Company targets to achieve 3 million subscribers in the first year. However, it also depends on marketing, whether it can boost the popularity of the EPL football and help expand the customer base. That is the matter that we have to consider as well. The aforementioned number of 3 million subscribers is the target set for Thailand only. We still have an opportunity to further expand the customer base to Laos and Cambodia.

2. If the Company reduces the purchase of foreign series and movie copyrights for cost reduction, to what extent will it be able to attract the attention of the people to watch Monomax, to increase the number of its subscribers?
- Mr. Navamin Prasopnet replied that so far as copyright purchase reduction is concerned, we aim to mainly reduce the purchase of copyrights for MONO29 and share the channel's existing ones for the broadcasts on Monomax, which still has a large number of foreign series and movies to serve the audience. In addition, negotiations have been conducted for MONO29 to have an additional right to share its copyrights so that the content can also be aired on Monomax.

Question from the shareholder : Mr. Anupong Santavanond

1. The management's vision on the deglobalization trend resulting from Trump's policies is requested, specifically whether it is viewed as an opportunity or an obstacle for the Company.
- Mr. Navamin Prasopnet replied that if there is any impact that we might experience from this issue, it would be the cost of purchasing Hollywood film copyrights, which might be higher. However, in his opinion, it will not have much effect on MONO's businesses because the Company has turned to producing more content by itself; and Thai people prefer domestic content to the content from Korea, China, Japan, etc.

Resolution of the Meeting:

The shareholders' meeting resolved to approve the Company's financial statements and the auditor's report ended December 31, 2024. The resolution was passed by the unanimous vote of the shareholders attending the meeting and voting. The meeting resolution was as follows:

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	-	-
Total 58 Shareholders	2,365,273,306	100.0000

Agenda 3 To consider approving the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the year 2024.

The Company Secretary informed the meeting that according to Article 45 of Articles of Association of the Company, "the Company shall appropriate not less than five (5) percent of its annual net profits after the deduction of accumulated loss brought forward (if any) as a reserve fund until such reserve fund reaches not less than ten (10) percent of its registered capital." Also, the Board of Directors also had the policy to propose the shareholders' meeting to consider paying dividend from the Company's financial statements to general shareholders at the ratio of not less than 50 percent of the net profit after income tax deduction each year.

The Board of Directors shall consider the dividend payment based mainly on the benefit of shareholders and take into account reserves of funds for future investment or loan repayment or working capital.

The Board of Directors had considered this matter and deemed it appropriate to propose the shareholders' meeting to approve the omission of the allocation of net profit as legal reserve because currently the Company has allocated an amount of net profit as a complete legal reserve. The total amount of the legal reserve is 51,970,000.00 Baht (Fifty-one million, nine hundred and seventy thousand Baht), or at least 10 percent of the Company's registered capital, 347,105,403.80 Baht (Three hundred forty-seven million one hundred and five thousand four hundred and three Baht and eighty Satang). In addition, the Board of Directors also proposed the shareholders' meeting to approve the omission of dividend payment for 2024 operation results, as in 2024, the Company's operation results (according to the separate financial statement), showed a net loss of 1,060,527,348 Baht, and to reserve cash for ongoing investments according to the Company's business plan, as presented in the AGM notice page 2.

The Chairman allowed the shareholders to show their opinion and raise questions concerning this agenda.

When no more recommendations and questions related to this agenda were made, the Chairman proposed the shareholders' meeting to vote.

Resolution of the meeting:

The shareholders' meeting approved the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the year 2024 as reported in detail above. The resolution was passed by the unanimous vote of the shareholders attending the meeting and voting. The meeting resolution was as follows:

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	-	-
Total 58 Shareholders	2,365,273,306	100.0000

Agenda 4 To consider approving an appointment of the auditor and to fix the audit fee for the year 2025.

The Company Secretary informed the meeting that according to Section 120 of the Public Limited Company Act which requires that each year, the annual general meeting of shareholders appoint an auditor and fix the remuneration thereof and by the opinion of the Audit and Corporate Governance Committee, the Board of Directors has considered this matter and deemed it appropriate to propose the shareholders' meeting to approve the appointment of the following auditors from EY Office Limited be the auditor of the Company for the year 2025:

Name of Auditor	Register No.	Term of being Mono's auditor (Year)	Period approved by SEC
1. Mr. Pornanan Kitjanawanchai	7792	1	2025 – 2030
2. Mr. Nuttawut Santiphet	5730	–	2022 – 2027
3. Mr. Vacharin Pasarapongkul	6660	1	2025 – 2030

These auditors from EY Office Limited have a lot of audit experience as they have worked for many companies and are well recognized by several organizations. They have independence in performing their tasks.

The auditors whose names proposed above have neither the relationship nor any interest with the Company/subsidiaries/executives/major shareholders or related persons of these people. Besides, they belong to the same company as the auditors of the Company's subsidiaries. The Board of Directors shall be responsible that the financial reports finished in time. Moreover, the Board of Directors deemed it appropriate to propose the shareholders' meeting to approve fixing the annual audit fee for the year 2025 as the following details.

Details	2025 (Proposed Year)	2024
1. Audit Fee	1,300,000	1,300,000
2. Non-audit Fee	(None)	(None)
Total	<u>1,300,000</u>	<u>1,300,000</u>

During the past year, the Company has never taken a non-audit fee from EY Office Limited or from other individual or audit office relevant to the auditors and EY Office Limited. For the benefit of shareholders, the Company herewith submits the profiles of those three auditors (Enclosure 3) together with an invitation letter.

The Chairman allowed the shareholders to raise questions concerning this agenda.

When no recommendations and questions related to this agenda were made, the Chairman proposed the shareholders' meeting to vote.

Resolution of the meeting:

The shareholders' meeting approved the appointment of the auditors from EY Office Limited, whose names appear above as the auditor of the Company for the year 2025 and fixed the annual audit fee for the year 2025 at the amount of not exceeding 1,300,000 Baht. The resolution was passed by the unanimous vote of the shareholders attending the meeting and voting. The meeting resolution was as follows:

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	–	–
Total 58 Shareholders	2,365,273,306	100.0000

Agenda 5 To consider approving the election of directors to replace those who retire by rotation in 2025.

The Company Secretary informed the meeting that according to Article 17 of Articles of Association of the Company, “At every annual general meeting, one-third (1/3) of the directors shall retire from office. The director who has been in the office for the longest term shall firstly be retired. If their number is not a multiple of three, then the number nearest to one-third must retire from office. The retiring director is eligible for re-election. The directors who retire by rotation in the first and second year after becoming a public company shall be drawn by lots. After that, the directors who have been in office the longest shall retire first.”

Currently, there are 7 director positions. Thus, 3 directors retiring by rotation shall be considered based on the longest terms of office in directorship. Thus, the following 3 directors who have to retire from office are:

1. Mr. Charoen Sangvichaipat
2. Ms. Benjawan Rakwong
3. Mr. Bannasit Rakwong

The proposed persons have been considered appropriate by the Board of Directors as they qualify to meet the Company’s standard and other relevant qualifications required by the Company. As for the appointment of independent directors, the Board of Directors deemed that the proposed persons shall be able to give their opinion independently according to related regulations.

In this regard, the Board of Directors has considered and agreed with the Nomination and Remuneration Committee’s opinion to propose the shareholders’ meeting to approve the re-election of the 3 directors to directorship for another term as in view of the Board, these directors possess the qualifications, knowledge, ability and experiences which are useful for the Company’s operation. Nevertheless, no shareholder proposed anyone to be elected as the directors.

The profile and preliminary details of the directors who retired by rotation and were proposed for re-election were shown in Enclosure 4 of the 2025 AGM notice. To elect the directors to replace those who retired by rotation, the shareholders may exercise their votes to elect an individual director. The election should be made in accordance with the Company’s Article 16 of Articles of Association.

The Chairman allowed the shareholders to raise questions concerning this agenda.

When no more recommendations and questions related to this agenda were made, the Chairman proposed the shareholders’ meeting to vote for electing one director at a time. Prior to the vote, the three directors nominated for re-election were respectfully asked to leave the meeting room.

Resolution of the meeting:

The shareholders’ meeting approved electing the 3 directors to resume their positions for another term. The resolution was passed by the unanimous vote of the shareholders attending the meeting and voting. The meeting resolution was as follows:

5.1 Mr. CharoenSangvichaipat, Position: Independent Director, Member of Audit and Corporate Governance Committee, and Member of Nomination and Remuneration Committee

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	-	-
Total 58 Shareholders	2,365,273,306	100.0000

5.2 Ms. Benjawan Rakwong, Position: Director

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	-	-
Total 58 Shareholders	2,365,273,306	100.0000

5.3 Mr.Bannasit Rakwong, Position: Director, Executive Director, Member of Risk Management and Sustainability Committee and Chief Operating Officer

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	-	-
Total 58 Shareholders	2,365,273,306	100.0000

Before considering the next agenda, the Chairman asked an officer to invite the 3 directors back to the meeting.

Agenda 6 To consider approving the annual remuneration for directors in 2025.

The Company Secretary informed the meeting that in 2024, the shareholders' meeting approved fixing the directors' remuneration according to their positions in the Board of Directors and other committees of the Company, including the incentive fee at the amount of not exceeding 7,000,000 Baht (Seven Million Baht). For the remuneration in 2025, the Company's Nomination and Remuneration Committee has carefully considered the remuneration for the Board of Directors and other committees of the Company by taking into account the remuneration paid by other companies of the same of industry, the Company's business expansion including the duties and responsibilities of the Board of Directors and other committees; then, is of the opinion that it is appropriate to approve the remuneration and incentive fee for the Board of Directors and other committees for the

year 2025 at the amount not exceeding 7,000,000 Baht (Seven Million Baht), which is of the same amount as that of the year 2024. Details of 2025 annual remuneration for directors were as follows:

Position	Remuneration per Month (Baht)	
	2025 (Proposed year)	2024
Chairman	70,000	70,000
Assistant Chairman	–	30,000
Director	20,000	20,000
Independent Director	20,000	20,000
Chairperson of the Audit and Corporate Governance Committee	20,000	20,000
Member of the Audit and Corporate Governance Committee	10,000	10,000
Independent Director who is the <u>Chairman</u> of the sub-committee	20,000 (Baht/attendance)	20,000 (Baht/attendance)
Independent Director who is a <u>member</u> of the sub-committee	10,000 (Baht/attendance)	10,000 (Baht/attendance)
Incentive fee for the Company's directors	not exceeding 2 million Baht	not exceeding 2 million Baht
Other Benefits	None	None

The Board of Directors deemed it appropriate to propose the shareholders' meeting to approve fixing the aforementioned remuneration and incentive fee for the Board of Directors and other committees. Please view detailed scopes of duties of the Board of Directors and other committees of the Company in 2024 Annual Report (Form 56-1 One Report), Part 2 : Corporate Governance, 8th Topic : "Report of Corporate Governance", Page 150.

The Chairman allowed the shareholders to raise questions concerning this agenda.

When no recommendations and questions related to this agenda were made, the Chairman proposed the shareholders' meeting to vote.

Resolution of the meeting:

The shareholders' meeting approved fixing the directors' and other committees' remuneration for the year 2024 at the amount not exceeding 7,000,000 Baht (Seven Million Baht). The resolution was passed by a unanimous vote of the total votes of shareholders attending the meeting. The meeting resolution was as follows:

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting
1. Agree	2,365,273,306	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000
Total 58 Shareholders	2,365,273,306	100.0000


Agenda 7 To consider other matters (if any)


The Company Secretary informed that in agenda 10, according to the Public Limited Company Act B.E.2535 (amended in B.E. 2544), Clause 2 of Section 105, “the shareholders holding shares altogether of not less than one-third of the total issued shares may request the meeting to consider other matters than those set out in the invitation letter”. Therefore, shareholders who want to propose other matters than those set out in the invitation letter must have the total amount of share of not less than 1,157,018,013 shares from the total issued shares with the right to vote of 3,471,054,038 shares.

No shareholder proposed other matters to the meeting.

The meeting was adjourned at 15.39 hrs.



Signed  Chairman of the Meeting
(Mr. Navamin Prasopnet)

Signed  Minutes Taker
(Miss Pitirudee Sirisamphan)