



(Translation)

Ref. MONO 015/2025

May 21, 2025

Subject: Notification of progress regarding the maintenance of financial ratios as presented in the financial statements for the first quarter of 2025 ended March 31, 2025.

To: President
The Stock Exchange of Thailand

Reference is made to the Notes to the Financial Statements for the first quarter of 2025 ended March 31, 2025, Note 5: Long-term loans from banks, which states that the subsidiary was unable to maintain the financial ratios as specified in the loan agreements and their amendment agreements. In assessing these financial ratios, the bank will consider the financial statements for the six-month and annual periods. The subsidiary has submitted a written request for a waiver of these conditions, which is currently under the bank's consideration.

However, in the first quarter of 2025, the subsidiary executed additional amendment agreements with the banks. The subsidiary has continued to make principal and interest payments in accordance with the agreed schedule. Therefore, this is not considered a default on loan repayment by the subsidiary.

Please be informed accordingly.

Yours sincerely,

(Mr. Navamin Prasopnet)
Chief Executive Officer