



(Translation)

Ref. MONO 011/2024

June 27, 2024

Subject: Progress Report on the Subsidiary's Debt Payment Default
To: President
The Stock Exchange of Thailand

Mono Next Public Company Limited (the "Company") would like to report the progress of the subsidiary's debt payment default as follows:

According to the auditor's Emphasis of Matter paragraph, as described in the Notes of the interim consolidated financial statements for the first quarter of 2024, the subsidiary has been unable to repay debts to the financial institution within the specified period of time, having the total amount of 137 million Baht and representing 3.47% of the Company's total assets. Additionally, the subsidiary failed to maintain the financial ratios as stipulated in the loan agreement, which constitutes a default on the bank loan agreement. As a result, the financial institution has the right to demand the full repayment of such loan as per the conditions specified in the agreement. Therefore, the submission for the debt restructuring of the subsidiary has been performed to the financial institution.

Currently, the financial institution has approved the new debt repayment plan, and both parties have signed an amendment to the loan agreement. In this regard, the subsidiary has repaid the debt as specified in the loan agreement completely.

Please be informed accordingly.

Yours sincerely,

(Mr. Navamin Prasopnet)
Acting Chief Executive Officer