

Mono Next Public Company Limited and its subsidiaries
Review report and interim financial information
For the three-month period ended 31 March 2023

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Mono Next Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Mono Next Public Company Limited and its subsidiaries as at 31 March 2023, and the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Mono Next Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Vatcharin Pasaraongkul
Certified Public Accountant (Thailand) No. 6660

EY Office Limited
Bangkok: 10 May 2023

Mono Next Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2023

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2023	31 December 2022	31 March 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		75,587	117,832	10,701	10,732
Trade and other receivables	3	786,235	706,463	299,694	263,983
Contract assets - accrued revenues		271,339	263,789	58,963	57,348
Current tax assets		8,314	47,218	1,002	5,320
Prepaid expenses		5,240	6,539	1,013	1,277
Other current assets		69,392	56,880	17,884	16,124
Total current assets		1,216,107	1,198,721	389,257	354,784
Non-current assets					
Restricted bank deposits	7.2	80,523	81,141	9	9
Investments in subsidiaries		-	-	3,976,317	3,976,317
Loans to a subsidiary	2	-	-	122,000	122,000
Property, plant and equipment		552,911	560,330	6,322	6,808
Intangible assets	4	1,741,392	1,753,735	5,800	6,102
Cost of spectrum license		385,992	401,689	-	-
Deferred tax assets		431,547	430,339	15,621	16,209
Other non-current assets		137,351	145,592	22,634	23,550
Total non-current assets		3,329,716	3,372,826	4,148,703	4,150,995
Total assets		4,545,823	4,571,547	4,537,960	4,505,779

The accompanying notes are an integral part of the interim financial statements.

Mono Next Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	31 March 2023	31 December 2022	31 March 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans from banks		183,179	183,613	31,963	32,136
Trade and other payables		970,525	1,019,309	310,693	283,884
Contract liabilities - unearned revenues		64,864	60,729	-	-
Short-term loans from an unrelated party		10,000	10,000	-	-
Current portion of long-term loans from banks	5	485,498	386,217	-	-
Derivative liabilities - foreign exchange forward contracts	8	19,877	24,000	-	-
Other current liabilities		77,462	69,136	19,586	16,725
Total current liabilities		1,811,405	1,753,004	362,242	332,745
Non-current liabilities					
Non-current accounts payable for purchases of assets		148,883	127,357	-	-
Long-term loans from banks - net of current portion	5	1,004,966	1,125,685	-	-
Provision for long-term employee benefits		84,095	81,814	28,365	28,032
Other non-current liabilities		3,252	1,228	-	-
Total non-current liabilities		1,241,196	1,336,084	28,365	28,032
Total liabilities		3,052,601	3,089,088	390,607	360,777

The accompanying notes are an integral part of the interim financial statements.

Mono Next Public Company Limited and its subsidiaries**Statement of financial position (continued)**

As at 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
3,818,054,038 ordinary shares of Baht 0.1 each	<u>381,805</u>	<u>381,805</u>	<u>381,805</u>	<u>381,805</u>
Issued and fully paid-up				
3,471,054,038 ordinary shares of Baht 0.1 each	347,105	347,105	347,105	347,105
Premium on ordinary shares	3,633,008	3,633,008	3,633,008	3,633,008
Differences on business combination				
under common control	(91,747)	(91,747)	-	-
Retained earnings				
Appropriated - statutory reserve	51,970	51,970	51,970	51,970
Unappropriated (deficit)	<u>(2,447,114)</u>	<u>(2,457,877)</u>	<u>115,270</u>	<u>112,919</u>
Total shareholders' equity	<u>1,493,222</u>	<u>1,482,459</u>	<u>4,147,353</u>	<u>4,145,002</u>
Total liabilities and shareholders' equity	<u>4,545,823</u>	<u>4,571,547</u>	<u>4,537,960</u>	<u>4,505,779</u>
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Mono Next Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 31 March 2023

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Profit or loss:					
Revenues					
Revenue from contracts with customers	6	436,354	511,913	43,386	44,918
Other income	2	2,241	1,511	30,797	29,356
Total revenues		<u>438,595</u>	<u>513,424</u>	<u>74,183</u>	<u>74,274</u>
Expenses					
Cost of sales and services		308,982	394,541	41,782	41,877
Selling and servicing expenses		32,759	24,951	363	349
Administrative expenses		62,249	61,264	30,487	27,988
Total expenses		<u>403,990</u>	<u>480,756</u>	<u>72,632</u>	<u>70,214</u>
Operating profit		34,605	32,668	1,551	4,060
Finance income	2	-	-	1,805	1,867
Finance cost		(25,044)	(23,982)	(416)	(133)
Profit before income tax		9,561	8,686	2,940	5,794
Income tax income (expenses)		1,202	2,502	(589)	(551)
Profit for the period		<u>10,763</u>	<u>11,188</u>	<u>2,351</u>	<u>5,243</u>
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>10,763</u>	<u>11,188</u>	<u>2,351</u>	<u>5,243</u>
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company		<u>0.003</u>	<u>0.003</u>	<u>0.001</u>	<u>0.002</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Next Public Company Limited and its subsidiaries

Cash flow statement

For the three-month period ended 31 March 2023

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Cash flows from operating activities				
Profit before tax	9,561	8,686	2,940	5,794
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	12,637	14,323	602	560
Amortisation	197,674	288,129	559	504
Amortisation of spectrum license cost	15,698	15,698	-	-
Reversal of expected credit losses	(7)	-	-	-
Reversal of reduction of inventories to net realisable value	-	(62)	-	-
Loss (gain) on disposals of equipment	(11)	1	(11)	-
Loss on impairment of other non-financial assets	-	242	-	-
Loss (gain) from forward exchange contracts	(4,123)	584	-	-
Unrealised loss (gain) on exchange	(13,497)	(6,326)	(13)	2
Provision for long-term employee benefits	2,281	3,136	334	798
Finance income	-	-	(1,805)	(1,867)
Finance cost	25,044	23,982	416	133
Profit from operating activities before changes in operating assets and liabilities	245,257	348,393	3,022	5,924
Operating assets decrease (increase)				
Trade and other receivables	(87,297)	4,536	(35,521)	(27,934)
Prepaid expenses	1,318	1,957	282	507
Other current assets	(12,512)	1,330	(1,761)	(813)
Other non-current assets	550	309	-	-
Operating liabilities increase (decrease)				
Trade and other payables	(35,777)	(5,941)	27,100	11,411
Other current liabilities	12,780	(30,781)	2,861	1,824
Cash flows from (used in) operating activities	124,319	319,803	(4,017)	(9,081)
Cash paid for corporate income tax	(8,314)	(12,754)	(1,002)	(1,442)
Cash received from withholding tax refundable	54,903	-	6,235	-
Cash paid for long-term employee benefits	-	(524)	-	-
Net cash flows from (used in) operating activities	170,908	306,525	1,216	(10,523)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Next Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the three-month period ended 31 March 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Cash flows from investing activities				
Decrease in restricted bank deposits	7,117	4,920	-	-
Increase in restricted bank deposits	(6,499)	(2,720)	-	-
Acquisition and cash paid to settle payables				
from purchases of equipment	(2,657)	(2,268)	(405)	(36)
Acquisition and cash paid to settle payables				
from purchases of intangible assets	(161,886)	(249,108)	(257)	(418)
Proceeds from sales of equipment	271	-	21	-
Net cash flows used in investing activities	<u>(163,654)</u>	<u>(249,176)</u>	<u>(641)</u>	<u>(454)</u>
Cash flows from financing activities				
Cash paid for interest expenses	(25,052)	(24,066)	(434)	(131)
Decrease in bank overdrafts and short-term loans from banks	(434)	(6,853)	(172)	-
Decrease in short-term loans from an unrelated party	-	(30,000)	-	-
Repayment of long-term loans from banks	(21,918)	(10,500)	-	-
Payment of principal portion of lease liabilities	(2,095)	(2,989)	-	(176)
Dividend paid	-	(2)	-	(2)
Net cash flows used in financing activities	<u>(49,499)</u>	<u>(74,410)</u>	<u>(606)</u>	<u>(309)</u>
Net decrease in cash and cash equivalents	<u>(42,245)</u>	<u>(17,061)</u>	<u>(31)</u>	<u>(11,286)</u>
Cash and cash equivalents at beginning of period	<u>117,832</u>	<u>162,661</u>	<u>10,732</u>	<u>14,504</u>
Cash and cash equivalents at end of period	<u><u>75,587</u></u>	<u><u>145,600</u></u>	<u><u>10,701</u></u>	<u><u>3,218</u></u>
	-	-	-	-
Supplemental disclosures of cash flow information				
Non-cash transactions				
Payable of acquisition of equipment	650	4,303	182	517
Payable of acquisition of intangible assets	128,436	157,508	-	-
Assets acquired under lease agreements	3,800	-	-	-

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Next Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

(Unit: Thousand Baht)

Consolidated financial statements

	Issued and fully paid-up share capital	Premium on ordinary shares	Differences on business combination under common control	Retained earnings		Other components of shareholders' equity	Total other components of shareholders' equity	Total shareholders' equity
				Appropriated	Unappropriated (deficit)	Exchange differences on translation of financial statements in foreign currencies		
Balance as at 1 January 2022	347,105	3,633,008	(152,365)	51,970	(2,481,892)	(61)	(61)	1,397,765
Profit for the period	-	-	-	-	11,188	-	-	11,188
Total comprehensive income for the period	-	-	-	-	11,188	-	-	11,188
Balance as at 31 March 2022	<u>347,105</u>	<u>3,633,008</u>	<u>(152,365)</u>	<u>51,970</u>	<u>(2,470,704)</u>	<u>(61)</u>	<u>(61)</u>	<u>1,408,953</u>
Balance as at 1 January 2023	347,105	3,633,008	(91,747)	51,970	(2,457,877)	-	-	1,482,459
Profit for the period	-	-	-	-	10,763	-	-	10,763
Total comprehensive income for the period	-	-	-	-	10,763	-	-	10,763
Balance as at 31 March 2023	<u>347,105</u>	<u>3,633,008</u>	<u>(91,747)</u>	<u>51,970</u>	<u>(2,447,114)</u>	<u>-</u>	<u>-</u>	<u>1,493,222</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Next Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity (continued)
For the three-month period ended 31 March 2023

(Unit: Thousand Baht)

	Separate financial statements				Total shareholders' equity
	Issued and fully paid-up share capital	Premium on ordinary shares	Retained earnings		
			Appropriated	Unappropriated	
Balance as at 1 January 2022	347,105	3,633,008	51,970	98,782	4,130,865
Profit for the period	-	-	-	5,243	5,243
Total comprehensive income for the period	-	-	-	5,243	5,243
Balance as at 31 March 2022	<u>347,105</u>	<u>3,633,008</u>	<u>51,970</u>	<u>104,025</u>	<u>4,136,108</u>
					-
Balance as at 1 January 2023	347,105	3,633,008	51,970	112,919	4,145,002
Profit for the period	-	-	-	2,351	2,351
Total comprehensive income for the period	-	-	-	2,351	2,351
Balance as at 31 March 2023	<u>347,105</u>	<u>3,633,008</u>	<u>51,970</u>	<u>115,270</u>	<u>4,147,353</u>
					-

The accompanying notes are an integral part of the interim financial statements.

Mono Next Public Company Limited and its subsidiaries
Notes to the interim consolidated financial statements
For the three-month period ended 31 March 2023

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements have been prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Mono Next Public Company Limited (the "Company") and its subsidiary companies (the "subsidiaries") (collectively referred to as the "Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2022. There were no significant changes in the composition of the Group during the period.

1.3 Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group's financial statements.

2. Related party transactions

The Group had significant business transactions with related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group companies and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Related party transactions for the periods are summarised below.

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>Transactions with the subsidiaries</u>				
(eliminated from the consolidated financial statements)				
Interest income	-	-	2	2
Management fees (included in other income)	-	-	31	29
Service revenue sharing payments	-	-	40	40
Rental and service expenses	-	-	-	1
<u>Transactions with related companies</u>				
Revenue from contracts with customers	149	104	41	41
Other income	1	-	-	-
Cost of sales and services	10	8	-	-
Rental and service expenses	1	-	-	-
Other expenses	1	1	-	-
Acquisitions of intangible assets	21	9	-	-

The balances of the accounts between the Group companies and those related parties are as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 3)</u>				
Related companies (related				
by common shareholders and directors)	<u>726</u>	<u>603</u>	<u>239</u>	<u>217</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2023	2022	2023	2022
		(Audited)		(Audited)
<u>Accrued revenues - related parties</u>				
Subsidiaries	-	-	17	15
Related companies (related by common shareholders and directors)	148	133	41	41
Total accrued revenues - related parties	148	133	58	56
<u>Other receivables - related parties</u>				
Subsidiaries	-	-	60	46
Related companies (related by common shareholders and directors)	4	4	-	-
Total other receivables - related parties	4	4	60	46
<u>Trade payables - related parties</u>				
Subsidiaries	-	-	270	244
Related companies (related by common shareholders and directors)	22	13	-	-
Total trade payables - related parties	22	13	270	244
<u>Other payables - related parties</u>				
Subsidiaries	-	-	30	24
Related companies (related by common shareholders and directors)	4	3	1	1
Total other payables - related parties	4	3	31	25
<u>Accrued expenses - related parties</u>				
Related companies (related by common shareholders and directors)	64	62	1	1
<u>Accounts payable for purchases of assets</u>				
<u>- related parties</u>				
Related company (related by common shareholders and directors)	29	14	-	-
<u>Unearned revenues - related parties</u>				
Related company (related by common shareholders and directors)	1	1	-	-

Loans to a subsidiary

The balances represent loans to Mono Production Company Limited.

Directors and management's benefits

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Short-term employee benefits	10	8	7	6
Post-employment benefits	4	5	3	4
Total	<u>14</u>	<u>13</u>	<u>10</u>	<u>10</u>

3. Trade and other receivables

Age of receivables	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
		(Audited)		(Audited)
<u>Trade receivables - related parties</u>				
Not yet due	143	136	43	43
Past due				
Up to 3 months	141	7	43	-
3 - 6 months	7	156	-	44
6 - 12 months	242	198	87	87
Over 12 months	193	106	66	43
Total trade receivables - related parties (Note 2)	<u>726</u>	<u>603</u>	<u>239</u>	<u>217</u>
<u>Trade receivables - unrelated parties</u>				
Not yet due	29	65	1	1
Past due				
Up to 3 months	22	27	-	-
3 - 6 months	1	4	-	-
Over 12 months	1	-	-	-
Total trade receivables - unrelated parties	<u>53</u>	<u>96</u>	<u>1</u>	<u>1</u>
Total trade receivables	779	699	240	218
Other receivables	7	7	60	46
Total trade and other receivables	<u>786</u>	<u>706</u>	<u>300</u>	<u>264</u>

4. Intangible assets

	(Unit: Million Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2023	1,754	6
Acquisitions during the period - at cost	185	-
Amortisation for the period	<u>(198)</u>	<u>-</u>
Net book value as at 31 March 2023	<u><u>1,741</u></u>	<u><u>6</u></u>

5. Long-term loans from banks

	(Unit: Million Baht)
	Consolidated
	<u>financial statements</u>
Balance as at 1 January 2023	1,512
Less: Repayments	<u>(22)</u>
Balance as at 31 March 2023	1,490
Less: Current portion	<u>(485)</u>
Long-term loans from banks - net	<u><u>1,005</u></u>

The subsidiaries' loans are secured by the mortgage of a subsidiary's land with structures thereon, with a net book value of Baht 498 million, the pledge of the subsidiary's savings account, the assignment of rights to receive all space service income via that savings account, and the provision of guarantees by the Company.

The loan agreements stipulate certain performance requirements and covenants, relating to matters such as the maintenance of certain debt-to-equity ratios and debt service coverage ratios prescribed in the agreements and maintenance of the shareholdings of current shareholders.

6. Segment information

(Unit: Million Baht)

	Media business		Content and entertainment business		Adjustments and eliminations		Consolidation	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	Revenue from contracts with customers							
Revenues from external customers								
Advertising services	260	377	-	-	-	-	260	377
Subscription services	131	84	-	-	-	-	131	84
Content services	-	-	45	51	-	-	45	51
Total revenues from external customers	391	461	45	51	-	-	436	512
Inter-segment revenues	-	-	62	62	(62)	(62)	-	-
Total revenues	<u>391</u>	<u>461</u>	<u>107</u>	<u>113</u>	<u>(62)</u>	<u>(62)</u>	<u>436</u>	<u>512</u>
Segment profit (loss)	169	161	(42)	(44)			127	117
Unallocated income and expenses - net							(117)	(108)
Profit before income tax							<u>10</u>	<u>9</u>

7. Commitments and contingent liabilities**7.1 Capital commitments**

As at 31 March 2023, the subsidiaries had capital commitments of Baht 283 million, relating to the purchases of movie rights.

7.2 Guarantees

- The Company has guaranteed bank credit facilities of its subsidiaries (exclusive of guarantees provided for bank guarantees as described in Note 7.2 c) to the interim consolidated financial statements) totaling Baht 2,255 million.
- The subsidiaries have guaranteed bank credit facilities of the Company amounting to Baht 35 million.
- As at 31 March 2023, the subsidiaries had outstanding bank guarantees of Baht 7 million and USD 14 million issued by banks on behalf of the subsidiaries to guarantee contractual performance. The bank guarantees are secured by guarantees provided by the Group and the pledge of the subsidiaries' bank deposits.

7.3 Service commitments

As at 31 March 2023, the subsidiaries had outstanding payment commitments in respect of service agreements amounting to Baht 127 million. The terms of the agreements were generally between 1 and 8 years.

8. Fair value hierarchy

As at 31 March 2023, the subsidiaries had derivative liabilities not designated as hedging instruments - foreign currency forward contracts, amounting to Baht 20 million. The derivatives were measured at fair value Level 2.

9. Events after the reporting period

9.1 On 25 April 2023, the Annual General Meeting of the Company's shareholders passed resolutions to approve a decrease of Baht 34.7 million in the Company's registered share capital, from Baht 381,805,404 (3,818,054,038 ordinary shares of Baht 0.1 each) to Baht 347,105,404 (3,471,054,038 ordinary shares with a par value of Baht 0.1 each) by cancelling 347 million unissued ordinary shares with a par value of Baht 0.1 each to accommodate the increase of the Company's share capital under a general mandate, and to approve an increase of Baht 34.7 million in the Company's registered share capital, from Baht 347,105,404 (3,471,054,038 ordinary shares of Baht 0.1 each) to Baht 381,805,404 (3,818,054,038 ordinary shares of Baht 0.1 each), through the issue and allocation of not more than 347 million additional ordinary shares with a par value of Baht 0.1 each under a general mandate to private placement offerings. The investors are not to be related parties.

9.2 On 10 May 2023, a meeting of the Company's Board of Directors passed a resolution to approve an increase of Baht 100 million in Mono Broadcast Company Limited's registered share capital, from Baht 2,190 million (219 million ordinary shares with a par value of Baht 10 each) to Baht 2,290 million (229 million ordinary shares with a par value of Baht 10 each), through the issue of 10 million additional ordinary shares with a par value of Baht 10 each. This increase in share capital did not have any impact on the Group's interest in the subsidiary.

10. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 10 May 2023.