



(Translation)

Ref. MONO 025/2020

August 14, 2020

Subject: Notification of the Closing down of a Joint Venture

To: President

The Stock Exchange of Thailand

Mono Technology Public Company Limited (the “Company”) would like to notify that on August 14, 2020, Thai Professional Basketball League Company Limited, a joint venture which the Company holds 31.66 percent share through Mono Sport Entertainment Co., Ltd. (a subsidiary which the Company holds 100 percent share through Mono Production Co., Ltd.), has resolved to close down due to the current economic slowdown and the foreseeable unworthy investment for basketball sponsorship. Details about the registered capital are as follows.

(Baht)

Joint Venture (holds 31.66 percent share)	Registered Capital	Paid-up Capital (25%)
Thai Professional Basketball League Company Limited	947,400.-	236,850.-

The Company would like to notify that the closing down of the joint venture has no effect on the Company’s operation since it is not the core business. In addition, the closing down is not considered to be a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No.Tor Jor 21/2551 re: Rule concerning Connected Transactions and the amendment and the notification of the Board of Governor of the Stock Exchange of Thailand and not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly.

Yours sincerely,

Mono Technology Public Company Limited

(Mr. Patompong Sirachairat)

Chief Executive Officer

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