



(Translation)

Ref. MONO 014/2020

June 1, 2020

Subject: Notification on the discontinuation of subsidiaries

To: President

The Stock Exchange of Thailand

Mono Technology Public Company Limited (the “Company”) would like to notify that Mono Radio Company Limited and Mono Radio Broadcast Company Limited which are subsidiaries that the Company holds 100 percent share discontinued the broadcasting of 91.5 radio station. This was due to factors including the domestic economic slowdown which coincides with the current global economic conditions, the shift of target groups’ behavior, and the continuous loss of the subsidiaries. The discontinuation was in accordance with the Company’s business restructuring plan. In addition, asset management will be handled with concern about the utmost benefit of the Company.

In this regard, the discontinuation of the subsidiaries has no significant effect on the operation and the financial status of the Company since the Company has been acknowledged and has recorded the allowance for impairment of investments in the financial statements of the subsidiaries and the Company.

Please be informed accordingly.

Yours sincerely,

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(Mr. Patompong Sirachairat)

Chief Executive Officer