



(Translation)

Ref. MONO 012/19

May 7, 2019

Subject: Notification of Operating Results for the First Quarter of 2019

To: President

The Stock Exchange of Thailand

- Enclosures: 1) A copy of financial report and consolidated financial statements
2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2019 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2019 (ended March 31, 2019) reviewed by the auditor and the meeting of the Audit Committee No. 2/2019 held on May 7, 2019. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 2/2019 held on May 7, 2019. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	For 1 Quarter Compare Q1/18 with Q1/19				For 1 Quarter Compare Q4/18 with Q1/19			
	Q1/18	Q3/19	Increase (Decrease)	Percent	Q4/18	Q1/19	Increase (Decrease)	Percent
Advertising Revenues	475.57	481.57	6.00	1.26	492.02	481.57	(10.45)	(2.12)
Subscription Revenues	119.98	32.30	(87.68)	(73.08)	33.76	32.30	(1.46)	(4.32)
Other revenues	37.18	56.19	19.01	51.13	76.80	56.19	(20.61)	(26.84)
Total revenues	632.73	570.06	(62.67)	(9.90)	602.58	570.06	(32.52)	(5.40)



2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit

Unit: Million Baht

	For 1 Quarter Compare Q1/18 with Q1/19				For 1 Quarter Compare Q4/18 with Q1/19			
	Q1/18	Q1/19	Increase (Decrease)	Percent	Q4/18	Q1/19	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	330.91	249.29	(81.62)	(24.67)	214.43	249.29	34.86	16.26
Net Profit (Loss)	19.47	(112.36)	(131.83)	(677.09)	(156.41)	(112.36)	44.05	28.16

Operating results of the first quarter of 2019 (3 months)

- Revenue from TV advertising increased comparing to the same quarter of the previous year. This resulted from the adjustment of advertising rate during prime time which increased by 50 percent. The new rate which was applied since March 2019 rose the sale of advertising in that month to an exceeding of 200 million Baht with less time for utilization. Therefore, the Company was able to utilize the time more efficiently to extend other businesses under Mono Group. The trend for the sale of advertising was better since March and the result continued. The Company managed to present new packages to promote the sale of advertising.
- According to the announcement of NCPO 4/2019, on April 11, 2019, concerning the measure to solve the problems of TV and telecommunication with the highlight relating to the Company about the exemption of license fee for digital television service and the subsidize of MUX fee, the measure will be an advantage to the Company and the result can be obvious in the second quarter of this year.
- Revenue from mobile value-added services declined comparing to the same quarter of the previous year. Nevertheless, it started to remain steady comparing the fourth quarter.
- Revenue from “29Shopping”, broadcasted in TV Shopping program with the launch at the end of the second quarter of the previous year, received a good feedback. There are more variety of products and the revenue has increased every quarter.
- Revenue from sponsor increased comparing to the same quarter of the previous year as the number of sponsors increased. Nevertheless, the total revenue declined comparing the fourth quarter as there was a big event at the end of the year during the last quarter.



- EBITDA of the Company decreased and net loss increased comparing to the same quarter of the previous year. The major cause of the decline was the fall of revenue from mobile value-added services. When comparing to the fourth quarter, EBITDA increased by 16.26 percent and net loss decreased by 28.16 percent, which resulted from the control of cost and expense.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer