

Mono Technology Public Company Limited and its subsidiaries
Report and interim consolidated financial statements
For the three-month and six-month periods ended 30 June 2018

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Mono Technology Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Mono Technology Public Company Limited and its subsidiaries as at 30 June 2018, the related consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2018, the related consolidated statements of changes in shareholders' equity and cash flows for the six-month periods then ended, as well as the condensed notes to the consolidated financial statements, and have also reviewed the separate financial information of Mono Technology Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Krongkaew Limkittikul
Certified Public Accountant (Thailand) No. 5874

EY Office Limited
Bangkok: 8 August 2018

Mono Technology Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2018

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 June 2018	31 December 2017	30 June 2018	31 December 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		121,280	129,828	83,701	67,107
Current investments - bank deposits		235	233	3	3
Trade and other receivables	3	455,129	492,663	549,405	566,422
Inventories		11,980	10,497	-	-
Prepaid expenses		35,354	23,508	4,356	5,766
Other current assets		75,559	96,825	3,645	8,041
Total current assets		699,537	753,554	641,110	647,339
Non-current assets					
Restricted bank deposits	17.2	73,944	46,059	241	220
Investments in subsidiaries	4	-	-	3,156,325	3,026,826
Investment in a joint venture	5	-	46,833	-	-
Loans to subsidiaries	2	-	-	702,250	708,750
Property, plant and equipment	6	752,330	760,550	35,827	41,762
Intangible assets	7	2,376,441	2,258,095	69,463	70,982
Cost of spectrum license		1,392,933	1,456,793	-	-
Deferred tax assets		244,142	258,965	11,544	3,120
Other non-current assets		192,839	155,755	64,384	55,959
Total non-current assets		5,032,629	4,983,050	4,040,034	3,907,619
Total assets		5,732,166	5,736,604	4,681,144	4,554,958

The accompanying notes are an integral part of the interim financial statements.

Mono Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2018

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 June 2018	31 December 2017	30 June 2018	31 December 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans from banks		165,951	120,000	15,000	-
Trade and other payables	8	224,052	319,038	132,422	179,570
Short-term loan from a subsidiary	2	-	-	53,324	-
Current portion of long-term liabilities					
Long-term loans from banks	9	82,756	81,893	-	-
Cost of spectrum license payable	10	8,800	206,177	-	-
Liabilities under finance lease agreements		11,386	6,600	-	1,406
Income tax payable		662	3,407	-	-
Other current liabilities		64,669	65,286	13,718	11,117
Total current liabilities		558,276	802,401	214,464	192,093
Non-current liabilities					
Long-term liabilities - net of current portion					
Long-term loans from banks	9	1,401,904	1,440,838	-	-
Cost of spectrum license payable	10	829,969	695,321	-	-
Liabilities under finance lease agreements		16,989	6,029	-	-
Provision for long-term employee benefits		47,827	43,792	20,640	19,244
Deferred tax liabilities		8,227	8,990	-	-
Total non-current liabilities		2,304,916	2,194,970	20,640	19,244
Total liabilities		2,863,192	2,997,371	235,104	211,337

The accompanying notes are an integral part of the interim financial statements.

Mono Technology Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2018

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	30 June 2018	31 December 2017	30 June 2018	31 December 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital	11				
Registered					
4,862,999,975 ordinary shares (31 December 2017: 5,196,999,975 ordinary shares) of Baht 0.1 each		486,300	519,700	486,300	519,700
Issued and fully paid-up					
3,471,029,658 ordinary shares (31 December 2017: 3,390,740,224 ordinary shares) of Baht 0.1 each		347,103	339,074	347,103	339,074
Premium on ordinary shares	11	3,632,950	3,440,898	3,632,950	3,440,898
Retained earnings					
Appropriated - statutory reserve		51,970	51,970	51,970	51,970
Unappropriated (deficit)		(1,012,579)	(941,579)	414,017	511,679
Other components of shareholders' equity		(150,470)	(151,130)	-	-
Total shareholders' equity		2,868,974	2,739,233	4,446,040	4,343,621
Total liabilities and shareholders' equity		5,732,166	5,736,604	4,681,144	4,554,958
		-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

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Directors
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(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 June 2018**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Profit or loss:					
Revenues					
Sales and service income		618,721	683,988	115,906	215,960
Dividend income	2	-	-	-	61,597
Difference from modification of the terms of payment of the spectrum license fee	10	75,227	-	-	-
Other income		2,387	8,651	34,756	20,747
Total revenues		<u>696,335</u>	<u>692,639</u>	<u>150,662</u>	<u>298,304</u>
Expenses					
Cost of sales and services		473,632	471,489	80,462	200,558
Selling and servicing expenses		33,214	32,383	4,157	4,576
Administrative expenses		125,093	107,633	61,278	55,134
Total expenses		<u>631,939</u>	<u>611,505</u>	<u>145,897</u>	<u>260,268</u>
Profit before finance cost and income tax					
income (expenses)		64,396	81,134	4,765	38,036
Finance cost		(32,021)	(32,279)	(236)	(50)
Profit before income tax income (expenses)		<u>32,375</u>	<u>48,855</u>	<u>4,529</u>	<u>37,986</u>
Income tax income (expenses)	13	(18,711)	2,770	(2,291)	4,247
Profit for the period		<u>13,664</u>	<u>51,625</u>	<u>2,238</u>	<u>42,233</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		4,519	(658)	-	-
Other comprehensive income for the period		<u>4,519</u>	<u>(658)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>18,183</u>	<u>50,967</u>	<u>2,238</u>	<u>42,233</u>
Earnings per share					
14					
Basic earnings per share					
Profit attributable to equity holders of the Company		<u>0.004</u>	<u>0.016</u>	<u>0.001</u>	<u>0.013</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company		<u>0.004</u>	<u>0.014</u>	<u>0.001</u>	<u>0.011</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries**Statement of comprehensive income****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Profit or loss:					
Revenues					
Sales and service income		1,247,960	1,321,461	256,561	453,696
Dividend income	2	-	-	-	98,396
Difference from modification of the terms of payment of the spectrum license fee	10	75,227	-	-	-
Other income		5,875	18,424	56,327	40,578
Total revenues		<u>1,329,062</u>	<u>1,339,885</u>	<u>312,888</u>	<u>592,670</u>
Expenses					
Cost of sales and services		926,776	917,825	186,144	379,994
Selling and servicing expenses		59,321	66,857	8,109	11,047
Administrative expenses		234,423	211,602	120,182	106,614
Loss on impairment of investment in a subsidiary		-	-	-	17,000
Reversal of allowance for impairment of investment in a joint venture	5	(4,038)	-	-	-
Total expenses		<u>1,216,482</u>	<u>1,196,284</u>	<u>314,435</u>	<u>514,655</u>
Profit (loss) before finance cost and income tax income (expenses)		112,580	143,601	(1,547)	78,015
Finance cost		(64,332)	(67,761)	(408)	(262)
Profit (loss) before income tax income (expenses)		48,248	75,840	(1,955)	77,753
Income tax income (expenses)	13	(15,118)	(1,069)	8,424	435
Profit for the period		<u>33,130</u>	<u>74,771</u>	<u>6,469</u>	<u>78,188</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		660	(1,585)	-	-
Other comprehensive income for the period		<u>660</u>	<u>(1,585)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>33,790</u>	<u>73,186</u>	<u>6,469</u>	<u>78,188</u>
Earnings per share					
14					
Basic earnings per share					
Profit attributable to equity holders of the Company		<u>0.010</u>	<u>0.023</u>	<u>0.002</u>	<u>0.023</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company		<u>0.008</u>	<u>0.020</u>	<u>0.002</u>	<u>0.021</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries**Cash flow statement****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Cash flows from operating activities				
Profit (loss) before tax	48,248	75,840	(1,955)	77,753
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:				
Depreciation	50,658	46,779	8,013	8,825
Amortisation	459,576	395,005	3,669	2,991
Amortisation of spectrum license cost	63,860	63,860	-	-
Reversal of allowance for doubtful accounts	(282)	-	-	-
Reversal of allowance for doubtful accounts - loans to subsidiaries	-	-	-	(642)
Reversal of reduction of inventories to net realisable value	(742)	(1,291)	-	-
Reversal of allowance for impairment of investment in a joint venture	(4,038)	-	-	-
Loss on impairment of investment in a subsidiary	-	-	-	17,000
Dividend income	-	-	-	(98,396)
Difference from modification of the terms of payment of the spectrum license fee	(75,227)	-	-	-
(Gain) loss on disposals of equipment	(105)	84	(113)	(8)
Unrealised (gain) loss on exchange	2,749	(305)	-	-
Provision for long-term employee benefits	4,658	5,524	1,739	1,882
Interest income	(445)	(1,102)	(10,677)	(9,855)
Interest expenses	64,332	67,760	408	262
Profit (loss) from operating activities before changes in operating assets and liabilities	613,242	652,154	1,084	(188)
Operating assets (increase) decrease				
Trade and other receivables	37,851	(71,188)	1,716	(40,930)
Inventories	(741)	848	-	-
Prepaid expenses	(12,382)	(3,207)	1,410	455
Other current assets	14,298	(4,824)	4,397	2,150
Other non-current assets	(8)	2,746	(82)	25
Operating liabilities increase (decrease)				
Trade and other payables	(48,453)	19,286	(42,875)	(33,280)
Other current liabilities	(617)	(34,480)	1,458	494
Cash flows from (used in) operating activities	603,190	561,335	(32,892)	(71,274)
Cash paid for corporate income tax	(40,879)	(38,685)	(8,343)	(13,603)
Net cash flows from (used in) operating activities	562,311	522,650	(41,235)	(84,877)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Cash flows from investing activities				
Interest income	445	1,102	822	21,276
Increase in current investments - bank deposits	(2)	(2)	-	-
(Increase) decrease in loans to subsidiaries	-	-	21,000	(246,350)
Increase in restricted bank deposits	(27,885)	(62,347)	(21)	(114)
Cash paid for additional capital of subsidiaries	-	-	(144,000)	(45,000)
Cash received from a joint venture's liquidation	48,488	-	-	-
Dividend income	-	-	26,299	111,996
Acquisition and cash paid to settle payables				
from purchases of property, plant and equipment	(23,653)	(46,639)	(1,687)	(1,794)
Acquisition and cash paid to settle payables				
from purchases of intangible assets	(618,954)	(513,206)	(7,150)	(3,991)
Cash paid for spectrum license	-	(206,000)	-	-
Proceeds from sales of equipment	257	16	145	113
Net cash flows used in investing activities	(621,304)	(827,076)	(104,592)	(163,864)
Cash flows from financing activities				
Cash paid for interest expenses	(50,279)	(45,560)	(408)	(113)
Increase (decrease) in bank overdrafts and				
short-term loans from banks	45,951	(13,709)	15,000	(15,000)
Increase in short-term loan from a subsidiary	-	-	53,324	-
Cash received from long-term loans from banks	-	183,700	-	-
Repayment of long-term loans from banks	(38,071)	(14,720)	-	-
Repayment of liabilities under finance lease agreements	(6,110)	(3,817)	(1,406)	(1,599)
Proceeds from increase in share capital	-	407,550	-	407,550
Proceeds from exercises of warrants	200,081	-	200,081	-
Dividend paid	(104,170)	(100,224)	(104,170)	(100,224)
Net cash flows from financing activities	47,402	413,220	162,421	290,614
Increase (decrease) in translation adjustments	3,043	(1,585)	-	-
Net increase (decrease) in cash and cash equivalents	(8,548)	107,209	16,594	41,873
Cash and cash equivalents at beginning of period	129,828	86,809	67,107	25,650
Cash and cash equivalents at end of period	121,280	194,018	83,701	67,523
	-	-	-	-
Supplemental disclosures of cash flow information				
Non-cash transactions				
Payable of acquisition of equipment	6,339	5,666	423	-
Payable of acquisition of intangible assets	42,082	89,113	-	-
Assets acquired under finance lease agreements	21,857	-	-	-
Settlement of loan to a subsidiary with assets	-	-	-	642

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

Consolidated financial statements

	Issued and fully paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity			Total shareholders' equity
			Appropriated	Unappropriated (deficit)	Exchange differences on translation of financial statements in foreign currency	Differences on business combination under common control	Total other components of shareholders' equity	
Balance as at 1 January 2017	320,094	2,935,691	49,850	(795,592)	7,933	(152,365)	(144,432)	2,365,611
Profit for the period	-	-	-	74,771	-	-	-	74,771
Other comprehensive income for the period	-	-	-	-	(1,585)	-	(1,585)	(1,585)
Total comprehensive income for the period	-	-	-	74,771	(1,585)	-	(1,585)	73,186
Increase share capital (Note 11)	14,300	393,250	-	-	-	-	-	407,550
Dividend paid (Note 15)	-	-	-	(100,318)	-	-	-	(100,318)
Balance as at 30 June 2017	<u>334,394</u>	<u>3,328,941</u>	<u>49,850</u>	<u>(821,139)</u>	<u>6,348</u>	<u>(152,365)</u>	<u>(146,017)</u>	<u>2,746,029</u>
Balance as at 1 January 2018	339,074	3,440,898	51,970	(941,579)	1,235	(152,365)	(151,130)	2,739,233
Profit for the period	-	-	-	33,130	-	-	-	33,130
Other comprehensive income for the period	-	-	-	-	660	-	660	660
Total comprehensive income for the period	-	-	-	33,130	660	-	660	33,790
The warrant holders exercised warrants (Note 12)	8,029	192,052	-	-	-	-	-	200,081
Dividend paid (Note 15)	-	-	-	(104,130)	-	-	-	(104,130)
Balance as at 30 June 2018	<u>347,103</u>	<u>3,632,950</u>	<u>51,970</u>	<u>(1,012,579)</u>	<u>1,895</u>	<u>(152,365)</u>	<u>(150,470)</u>	<u>2,868,974</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Mono Technology Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

	Separate financial statements				Total shareholders' equity
	Issued and fully paid-up share capital	Premium on ordinary shares	Retained earnings		
			Appropriated	Unappropriated	
Balance as at 1 January 2017	320,094	2,935,691	49,850	661,903	3,967,538
Profit for the period	-	-	-	78,188	78,188
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	78,188	78,188
Increase share capital (Note 11)	14,300	393,250	-	-	407,550
Dividend paid (Note 15)	-	-	-	(100,318)	(100,318)
Balance as at 30 June 2017	334,394	3,328,941	49,850	639,773	4,352,958
Balance as at 1 January 2018	339,074	3,440,898	51,970	511,679	4,343,621
Profit for the period	-	-	-	6,469	6,469
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	6,469	6,469
The warrant holders exercised warrants (Note 12)	8,029	192,052	-	-	200,081
Dividend paid (Note 15)	-	-	-	(104,131)	(104,131)
Balance as at 30 June 2018	347,103	3,632,950	51,970	414,017	4,446,040

The accompanying notes are an integral part of the interim financial statements.

Mono Technology Public Company Limited and its subsidiaries
Notes to interim consolidated financial statements
For the three-month and six-month periods ended 30 June 2018

1. General information

1.1 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements included the financial statements of Mono Technology Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (together referred to as “the Group”) and were prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2017. There were no changes in the composition of the Group during the period.

1.3. New financial reporting standards

a) Financial reporting standards that became effective in the current year

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2017) which are effective for fiscal years beginning on or after 1 January 2018. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes and clarifications directed towards disclosures in the notes to financial statements. The adoption of these financial reporting standards does not have any significant impact on the Company's and its subsidiaries' financial statements.

b) Financial reporting standards that will become effective in the future

During the period, the Federation of Accounting Professions issued the financial reporting standard TFRS 15 Revenue from Contracts with Customers, which is effective for fiscal years beginning on or after 1 January 2019. Key principles of this standard are summarised below.

TFRS 15 Revenue from Contracts with Customers

TFRS 15 supersedes TAS 11 *Construction Contracts* and TAS 18 *Revenue*, together with related Interpretations. Entities are to apply this standard to all contracts with customers unless those contracts fall within the scope of other standards. The standard establishes a five-step model to account for revenue arising from contracts with customers, with revenue being recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model.

At present, the management of the Company and its subsidiaries is evaluating the impact of this standard to the financial statements in the year when it is adopted.

1.4 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2017.

2. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, its subsidiaries and those related parties.

(Unit: Million Baht)

	For the three-month periods ended 30 June				Transfer pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
<u>Transactions with the subsidiaries</u>					
(eliminated from the consolidated financial statements)					
Sales and service income	-	-	2	-	Contract price or as agreed upon
Dividend income	-	-	-	62	Announced rate
Interest income	-	-	5	5	3 percent per annum
Other income	-	-	29	13	Contract price
Service revenue sharing payments	-	-	41	127	Contract price or as agreed upon
Sales promotion expenses	-	-	2	1	Contract price or as agreed upon
<u>Transactions with related companies</u>					
Sales and service income	7	7	3	4	Contract price or as agreed upon
Cost of sales and services	4	2	2	2	Contract price or as agreed upon
Rental and service expenses	15	17	9	9	Contract price or as agreed upon
Other expenses	4	3	4	3	Contract price or as agreed upon

(Unit: Million Baht)

	For the six-month periods ended 30 June				Transfer pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
<u>Transactions with the subsidiaries</u>					
(eliminated from the consolidated financial statements)					
Sales and service income	-	-	3	2	Contract price or as agreed upon
Dividend income	-	-	-	98	Announced rate
Interest income	-	-	10	9	3 percent per annum
Other income	-	-	43	26	Contract price
Service revenue sharing payments	-	-	96	235	Contract price or as agreed upon
Sales promotion expenses	-	-	4	2	Contract price or as agreed upon
Sales of intangible assets	-	-	-	102	As agreed upon

(Unaudited but reviewed)

(Unit: Million Baht)

	For the six-month periods ended 30 June				Transfer pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
<u>Transactions with related companies</u>					
Sales and service income	13	11	4	4	Contract price or as agreed upon
Cost of sales and services	7	2	4	4	Contract price or as agreed upon
Rental and service expenses	30	34	19	18	Contract price or as agreed upon
Other expenses	9	7	8	6	Contract price or as agreed upon

The balances of the accounts between the Company, its subsidiaries and those related parties were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
		(Audited)	(Audited)	
<u>Trade receivables - related parties (Note 3)</u>				
Subsidiaries	-	-	30	10
Related companies (related by common shareholders and directors)	4	2	1	1
Total trade receivables - related parties	<u>4</u>	<u>2</u>	<u>31</u>	<u>11</u>
<u>Other receivables - related parties (Note 3)</u>				
Subsidiaries	-	-	384	351
<u>Dividends receivable - related parties (Note 3)</u>				
Subsidiaries	-	-	-	26
<u>Deposits and retentions - related parties</u>				
Related companies (related by common shareholders and directors)	7	7	6	6
<u>Trade payables - related parties (Note 8)</u>				
Subsidiaries	-	-	41	74
Related companies (related by common shareholders and directors)	-	11	-	-
Total trade payables - related parties	<u>-</u>	<u>11</u>	<u>41</u>	<u>74</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
<u>Other payables - related parties (Note 8)</u>				
Subsidiaries	-	-	26	18
Related companies (related by common shareholders and directors)	29	19	21	14
Total other payables - related parties	29	19	47	32

Loans to subsidiaries

The balances of loans between the Company and its subsidiaries and the movements were as follows:

(Unit: Million Baht)

	Separate financial statements			
	Balance as at 31 December 2017	Increase during the period	Decrease during the period	Balance as at 30 June 2018
	(Audited)			
Mono Generation Company Limited	-	20	-	20
Mono Travel Company Limited	6	-	(3)	3
Mono Production Company Limited	122	-	-	122
Mono Info Systems Company Limited	-	10	-	10
PT Mono Technology Indonesia	12	-	-	12
Mono Technology Vietnam Company Limited	11	-	-	11
Mono Radio Company Limited	103	3	(99)	7
Mono Radio Broadcast Company Limited	5	-	-	5
Mono Talent Studio Company Limited	19	-	(19)	-
Mono Broadcast Company Limited	380	38	-	418
Mono Sport Entertainment Company Limited	89	28	-	117
Total	747	99	(121)	725
Less: Allowance for doubtful accounts	(38)	-	15	(23)
Total loans to subsidiaries - net	709	99	(106)	702

(Unaudited but reviewed)

The balances represent loans to subsidiaries in the form of promissory notes, which are unsecured and carry interest at a rate of 3 percent per annum. The loans are repayable on demand. However, the Company has no intention to call for loan repayment from the subsidiaries within one year; therefore, the Company classifies these loans as non-current assets.

Short-term loan from a subsidiary

During the current period, the Company obtained a loan of USD 1.6 million, or equivalent to approximately Baht 53 million, from Mono Technology Hong Kong Limited in the form of a promissory note. The loan is unsecured, carries interest at a rate of 3 percent per annum, and is repayable within one year.

Directors and management's benefits

During the periods, the Company and its subsidiaries had employee benefit expenses payable to their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Short-term employee benefits	13	12	8	7

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Short-term employee benefits	25	23	16	14

(Unaudited but reviewed)

3. Trade and other receivables

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
		(Audited)		(Audited)
Trade receivables - related parties (Note 2)	4	2	31	11
Trade receivables - unrelated parties	147	161	51	55
Accrued revenues	276	305	82	123
Dividends receivable - related parties (Note 2)	-	-	-	26
Other receivables - related parties (Note 2)	-	-	384	351
Other receivables - unrelated parties	34	31	1	-
Total	461	499	549	566
Less: Allowance for doubtful accounts	(6)	(6)	-	-
Trade and other receivables - net	455	493	549	566

The balances of trade receivables, aged on the basis of due dates, are summarised below.

Age of receivables	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
		(Audited)		(Audited)
<u>Trade receivables - related parties</u>				
Not yet due	4	2	19	2
Past due				
Up to 3 months	-	-	2	1
3 - 6 months	-	-	1	2
6 - 12 months	-	-	2	2
Over 12 months	-	-	7	4
Total trade receivables - related parties	4	2	31	11

(Unaudited but reviewed)

(Unit: Million Baht)

Age of receivables	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
Trade receivables - unrelated parties				
Not yet due	103	121	50	53
Past due				
Up to 3 months	33	35	1	2
3 - 6 months	-	2	-	-
6 - 12 months	11	-	-	-
Over 12 months	24	26	-	-
Total	171	184	51	55
Less: Allowance for sales return	(24)	(23)	-	-
	147	161	51	55
Less: Allowance for doubtful accounts	(6)	(6)	-	-
Total trade receivables - unrelated parties - net	141	155	51	55
Total trade receivables - net	145	157	82	66

4. Investments in subsidiaries

- 4.1 On 9 March 2018 and 21 May 2018, the Company paid Baht 10 million and Baht 10 million, respectively, to settle additional calls of share capital (totaling 10 percent), in accordance with resolutions passed by the Company's Board of Directors meetings. This caused no change in the Company's shareholding in T Moment Company Limited ("T Moment"). As a result, T Moment has called-up capital of Baht 110 million, representing 55 percent of its registered share capital.
- 4.2 On 21 February 2018, a meeting of the Board of Directors of Mono Astro Company Limited ("Mono Astro") passed a resolution to approve the call-up of a further 50 percent of the registered share capital (such that the registered share capital was fully called up), or a total of Baht 2.5 million. The Company made full payment of this share capital on 9 March 2018 in accordance with a resolution passed by the Company's Board of Directors meeting. The Company's shareholding in the subsidiary remained unchanged.

- 4.3 On 2 March 2018, a meeting of the Board of Directors of Mono Radio Company Limited (“Mono Radio”) passed a resolution to approve a Baht 99 million increase in the registered share capital of Mono Radio, from Baht 1 million (100,000 ordinary shares with a par value of Baht 10 each) to Baht 100 million (10,000,000 ordinary shares with a par value of Baht 10 each), through the issue of 9,900,000 additional ordinary shares with a par value of Baht 10 each. The increase in share capital will not have any impact on the Company’s interest in this subsidiary. The Company made payment of Baht 99 million for the new shares on 20 March 2018 and Mono Radio registered the corresponding increase in its share capital with the Ministry of Commerce on 22 March 2018.

Mono Radio used the cash received from these additional shares to repay outstanding loans of Baht 99 million to the Company, as described in Note 2 to the interim consolidated financial statements. The Company therefore reversed allowance for doubtful accounts of Baht 14.5 million provided for the loan to Mono Radio, and recognised allowance of Baht 14.5 million for impairment of investment in Mono Radio, in the separate financial statements during the first quarter of the current year.

- 4.4 On 2 March 2018, a meeting of the Board of Directors of Mono Talent Studio Company Limited (“Mono Talent Studio”) passed a resolution to approve a Baht 20 million increase in the registered share capital of Mono Talent Studio, from Baht 5 million (50,000 ordinary shares with a par value of Baht 100 each) to Baht 25 million (250,000 ordinary shares with a par value of Baht 100 each), through the issue of 200,000 additional ordinary shares with a par value of Baht 100 each. The increase in share capital will not have any impact on the Company’s interest in this subsidiary. The Company made payment of Baht 20 million for the new shares on 20 March 2018 and Mono Talent Studio registered the corresponding increase in its share capital with the Ministry of Commerce on 22 March 2018.

- 4.5 On 21 May 2018, the Company made payment of a further 50 percent of the registered share capital of Mono Play Company Limited (“Mono Play”) (such that the registered share capital was fully called up), or a total of Baht 2.5 million, in accordance with a resolution passed by the Company’s Board of Directors meeting. The Company’s shareholding in Mono Play remained unchanged.

- 4.6 As at 30 June 2018, the net asset value of the subsidiaries was Baht 352 million (31 December 2017: Baht 387 million) lower than the carrying amount of the investments. The Company did not record an allowance for impairment loss on such investments since its management believed that the decreases in the value of these investments was not permanent.

5. Investment in a joint venture

On 10 February 2017, a meeting of the Board of Directors of Yunnan Mono Digital Technology Company Limited approved its dissolution, which was registered on 13 February 2017, and USD 1.6 million, or equivalent to approximately Baht 48 million, was refunded to the subsidiary on 3 April 2018. The subsidiary therefore reversed the allowance of approximately Baht 4 million, recorded for impairment of investment in this joint venture, in the consolidated financial statements during the current period. Currently, the joint venture is in the process of its liquidation.

6. Property, plant and equipment

	(Unit: Million Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2018	761	42
Acquisitions during the period - at cost	42	2
Depreciation for the period	(51)	(8)
Net book value as at 30 June 2018	<u>752</u>	<u>36</u>

The subsidiary has mortgaged land with structures thereon with a net book value of Baht 538 million (31 December 2017: Baht 547 million) as collateral against a long-term loan facility of Baht 250 million from a bank.

7. Intangible assets

	(Unit: Million Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Net book value as at 1 January 2018	2,258	71
Acquisitions during the period - at cost	577	2
Amortisation for the period	(459)	(4)
Net book value as at 30 June 2018	<u>2,376</u>	<u>69</u>

(Unaudited but reviewed)

8. Trade and other payables

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
Trade payables - related parties (Note 2)	-	11	41	74
Trade payables - unrelated parties	36	41	15	21
Other payables - related parties (Note 2)	29	19	47	32
Other payables - unrelated parties	53	66	11	19
Accrued expenses	57	90	18	29
Accounts payable for purchases of assets	49	92	-	5
Total trade and other payables	<u>224</u>	<u>319</u>	<u>132</u>	<u>180</u>

9. Long-term loans from banks

(Unit: Million Baht)

	Consolidated financial statements	
	30 June	31 December
	2018	2017
		(Audited)
Mono Broadcast Company Limited	1,300	1,325
Mono Production Company Limited	185	198
Total	<u>1,485</u>	<u>1,523</u>
Less: Current portion	<u>(83)</u>	<u>(82)</u>
Long-term loans from banks - net of current portion	<u>1,402</u>	<u>1,441</u>

Movements in the long-term loans from banks account during the period are summarised below.

(Unit: Million Baht)

	Consolidated
	financial statements
Balance as at 1 January 2018	1,523
Less: Repayment	<u>(38)</u>
Balance as at 30 June 2018	<u>1,485</u>

The long-term loans are secured by the mortgage of a subsidiary's land with structures thereon, as described in Note 6 to the interim consolidated financial statements, the assignment of rights to receive all service income from areas and the provision of guarantees by the Company.

The loan agreements stipulate certain practices and covenants such as the maintenance of certain debt-to-equity ratio and debt service coverage ratio at the rate prescribed in the agreements, and the shareholdings of current shareholders.

10. Cost of spectrum license payable

	(Unit: Million Baht)	
	Consolidated	
	financial statements	
	30 June	31 December
	2018	2017
		(Audited)
Cost of spectrum license payable	994	979
Less: Deferred interest expenses	(155)	(78)
Total	839	901
Less: Portion due within one year	(9)	(206)
Cost of spectrum license payable - net of current portion	<u>830</u>	<u>695</u>

An announcement in the Government Gazette on 23 May 2018 informed licensees who intend to suspend the payment of the remaining license fee to notify the Office of National Broadcasting and Telecommunications Commission ("NBTC"). Mono Broadcast Company Limited ("Broadcast") did this, through a letter dated 23 May 2018, and on 5 June 2018 received a letter from the Office of NBTC approving a suspension of the payment of the remaining license fee, together with interest, in accordance with the terms and conditions stipulated by NBTC. Following the suspension, Broadcast is therefore required to pay the remaining license fee of Baht 954 million (the cost of the spectrum license based on the bid price as at that date (exclusive of VAT)) as follows:

- 1) The remainder of the minimum bid price, amounting to Baht 19 million, is to be paid in full, in accordance with the conditions stipulated by NBTC, within 7 years of the date the license was granted.
- 2) The portion of the license fees in excess of the minimum bid price, amounting to Baht 935 million, is to be paid in 5 installments, in accordance with the conditions stipulated by NBTC, within 11 years from the date the license was granted.

(Unaudited but reviewed)

As a result of the above matter, Broadcast recalculated the value of the cost of spectrum license payable, using the existing effective interest rate and new payment terms approved by NBTC, and recorded the difference from the recalculation of the cost of spectrum license payable, amounting to approximately Baht 75 million, as a separate item in the profit or loss for the period.

Movements in the cost of spectrum license payable account during the period are summarised below.

	(Unit: Million Baht)
	Consolidated
	<u>financial statements</u>
Balance as at 1 January 2018	901
Less: Difference from the recalculation of the cost of spectrum license payable as a result of modification of the terms of payment of the spectrum license fee	(75)
Amortisation of deferred interest expenses for the period	16
Interest payment during the period	(3)
Balance as at 30 June 2018	<u>839</u>

11. Share capital

	Ordinary		Registered		
	Approved by	shares	Par value	share capital	Registered date
			(Baht		
		(Shares)	per share)	(Baht)	
Balance as at 1 January 2018		5,196,999,975	0.1	519,699,998	
1) Cancellation of unissued ordinary shares	Annual General Meeting of the shareholders on 25 April 2018	<u>(334,000,000)</u>	0.1	<u>(33,400,000)</u>	22 May 2018
Balance as at 30 June 2018		<u>4,862,999,975</u>		<u>486,299,998</u>	

(Unaudited but reviewed)

	Ordinary shares	Par value (Baht per share)	Issued and fully paid-up share capital (Baht)	Premium on ordinary shares (Baht)	Registration date
	(Share)	(Baht per share)	(Baht)	(Baht)	
Balance as at 1 January 2017	3,200,935,537	0.1	320,093,554	2,935,691,191	
1) On 12 and 13 January 2017, the Company allotted the 143 million newly issued ordinary shares to certain investors by way of private placements at an offering price of Baht 2.85 per share, or for a total amount of Baht 407.6 million.	<u>143,000,000</u>	0.1	<u>14,300,000</u>	<u>393,250,000</u>	19 January 2017
Balance as at 30 June 2017	<u>3,343,935,537</u>		<u>334,393,554</u>	<u>3,328,941,191</u>	
Balance as at 1 January 2018	3,390,740,224	0.1	339,074,023	3,440,898,002	
1) On 29 December 2017, the Company allotted additional ordinary shares as a result of the exercise of warrants to purchase newly issued ordinary shares (Note 12)	<u>6,448</u>	0.1	<u>645</u>	<u>15,424</u>	8 January 2018
2) On 30 March 2018, the Company allotted additional ordinary shares as a result of the exercise of warrants to purchase newly issued ordinary shares (Note 12)	<u>80,282,986</u>	0.1	<u>8,028,298</u>	<u>192,036,903</u>	4 April 2018
Balance as at 30 June 2018	<u>3,471,029,658</u>		<u>347,102,966</u>	<u>3,632,950,329</u>	

12. Warrants

	(Units)
Balance as at 1 January 2018	1,432,395,941
Exercise during the period	<u>(80,042,858)</u>
Balance as at 30 June 2018	<u>1,352,353,083</u>

On 29 December 2017, the warrant holders exercised 6,430 warrants to purchase 6,448 newly issued ordinary shares with a par value of Baht 0.1 each, at an exercise price of Baht 2.492 per share, or for a total of Baht 16,068. The Company registered the corresponding increase in its issued and paid-up share capital with the Ministry of Commerce on 8 January 2018.

Subsequently, on 30 March 2018, the warrant holders exercised 80,042,858 warrants to purchase 80,282,986 newly issued ordinary shares with a par value of Baht 0.1 each, at an exercise price of Baht 2.492 per share, or for a total of approximately Baht 200 million. The Company registered the corresponding increase in its issued and paid-up share capital with the Ministry of Commerce on 4 April 2018.

In addition, on 3 May 2018, the Company passed a resolution approving an adjustment of the exercise price and the exercise ratio of MONO-W1 for the purpose of preserving the interests of the holders, from the existing exercise price of Baht 2.492 per share to Baht 2.464 per share and from the existing exercise ratio of 1 warrant to 1.003 ordinary shares to 1 warrant to 1.015 ordinary shares.

13. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax (income) expenses for the periods are made up as follows:

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Current income tax:				
Current income tax charge	1	(2)	-	(4)
Deferred tax:				
Relating to origination and reversal of temporary differences	18	(1)	2	-
Income tax (income) expenses reported in the statement of comprehensive income	19	(3)	2	(4)

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Current income tax:				
Current income tax charge	1	2	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	14	(1)	(8)	-
Income tax (income) expenses reported in the statement of comprehensive income	15	1	(8)	-

14. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place at the beginning of the period.

The following table sets forth the computation of basic and diluted earnings per share:

Consolidated financial statements						
For the three-month periods ended 30 June						
Profit for the period		Weighted average		Earnings per share		
		number of				
<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
(Million Baht)	(Million Baht)	(Million shares)	(Million shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company	14	52	3,471	3,344	0.004	0.016
Effect of dilutive potential ordinary shares						
Warrants offered to existing shareholders	-	-	323	440		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	14	52	3,794	3,784	0.004	0.014

(Unaudited but reviewed)

Separate financial statements					
For the three-month periods ended 30 June					
Profit for the period		Weighted average number of ordinary shares		Earnings per share	
<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
(Million Baht)	(Million Baht)	(Million shares)	(Million shares)	(Baht)	(Baht)
Basic earnings per share					
Profit attributable to equity holders of the Company	2	42	3,471	3,344	0.001 0.013
Effect of dilutive potential ordinary shares					
Warrants offered to existing shareholders	-	-	323	440	
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>2</u>	<u>42</u>	<u>3,794</u>	<u>3,784</u>	0.001 0.011

Consolidated financial statements					
For the six-month periods ended 30 June					
Profit for the period		Weighted average number of ordinary shares		Earnings per share	
<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
(Million Baht)	(Million Baht)	(Million shares)	(Million shares)	(Baht)	(Baht)
Basic earnings per share					
Profit attributable to equity holders of the Company	33	75	3,432	3,335	0.010 0.023
Effect of dilutive potential ordinary shares					
Warrants offered to existing shareholders	-	-	497	451	
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>33</u>	<u>75</u>	<u>3,929</u>	<u>3,786</u>	0.008 0.020

(Unaudited but reviewed)

Separate financial statements						
For the six-month periods ended 30 June						
Profit for the period		Weighted average number of ordinary shares		Earnings per share		
<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	
(Million Baht)	(Million Baht)	(Million shares)	(Million shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company	6	78	3,432	3,335	0.002	0.023
Effect of dilutive potential ordinary shares						
Warrants offered to existing shareholders	-	-	497	451		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>6</u>	<u>78</u>	<u>3,929</u>	<u>3,786</u>	0.002	0.021

15. Dividends

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht per share)
Final dividends for 2016	Annual General Meeting of the shareholders on 26 April 2017	100	0.03
Total dividends for the six-month period end 30 June 2017		<u>100</u>	<u>0.03</u>
Final dividends for 2017	Annual General Meeting of the shareholders on 25 April 2018	104	0.03
Total dividends for the six-month period end 30 June 2018		<u>104</u>	<u>0.03</u>

16. Segment information

The following table presents revenue and profit (loss) information regarding the Company's and its subsidiaries' operating segments for the periods.

(Unit: Million Baht)

	For the three-month periods ended 30 June							
	Media		Content		Adjustments		Consolidation	
	business ⁽¹⁾		business ⁽²⁾		and			
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Sales and service income								
Revenues from external customers	585	647	34	37	-	-	619	684
Inter-segment revenues	-	-	84	44	(84)	(44)	-	-
Total revenues	<u>585</u>	<u>647</u>	<u>118</u>	<u>81</u>	<u>(84)</u>	<u>(44)</u>	<u>619</u>	<u>684</u>
Segment profit (loss)	220	270	(75)	(56)			145	212
Unallocated income and expenses:								
Other income							78	9
Selling and servicing expenses							(33)	(32)
Administrative and other expenses							(125)	(108)
Finance cost							(32)	(32)
Income tax income (expenses)							(19)	3
Profit for the period							<u>14</u>	<u>52</u>

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month periods ended 30 June

	Media		Content		Adjustments		Consolidation	
	business ⁽¹⁾		business ⁽²⁾		and			
	2018	2017	2018	2017	2018	2017	2018	2017
Sales and service income								
Revenues from external customers	1,181	1,240	67	81	-	-	1,248	1,321
Inter-segment revenues	-	-	166	81	(166)	(81)	-	-
Total revenues	<u>1,181</u>	<u>1,240</u>	<u>233</u>	<u>162</u>	<u>(166)</u>	<u>(81)</u>	<u>1,248</u>	<u>1,321</u>
Segment profit (loss)	461	507	(141)	(103)			320	404
Unallocated income and expenses:								
Other income							81	18
Selling and servicing expenses							(59)	(66)
Administrative and other expenses							(234)	(212)
Reversal of allowance for impairment of investment in a joint venture							4	-
Finance cost							(64)	(68)
Income tax expenses							(15)	(1)
Profit for the period							<u>33</u>	<u>75</u>

(1) Media business consists of TV, radio, online and portable devices.

(2) Content business consists of movie business, sports business, music business, entertainment business, games business, travel business and horoscope business.

17. Commitments and contingent liabilities

17.1 Capital commitments

As at 30 June 2018, the subsidiaries had capital commitments of approximately Baht 628 million (31 December 2017: Baht 530 million), relating to the purchases of movie rights.

17.2 Guarantees

- a) The Company has guaranteed bank credit facilities of its subsidiaries (exclusive of guarantees provided for bank guarantees as described in Note 17.2 c) to the interim consolidated financial statements) totaling Baht 1,800 million (31 December 2017: Baht 1,800 million).
- b) The subsidiaries have guaranteed bank credit facilities of the Company amounting to Baht 35 million (31 December 2017: Baht 35 million).
- c) As at 30 June 2018, the Company and its subsidiaries had outstanding bank guarantees of Baht 1,041 million and USD 12 million (31 December 2017: Baht 1,041 million and USD 6 million) (the Company only: Baht 5 million (31 December 2017: Baht 5 million)) issued by banks on behalf of the Company and its subsidiaries to guarantee contractual performance. The bank guarantees are secured by guarantees provided by the Company and its subsidiaries and pledges of their saving deposits.

17.3 Operating lease and service commitments

Future minimum lease and service payments required under these non-cancellable operating lease and service contracts were as follows.

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2018	2017	2018	2017
		(Audited)		(Audited)
Payable:				
in up to 1 year	164	159	30	31
in over 1 year and up to 5 years	273	288	22	34
in over 5 years	278	312	-	-

17.4 Litigation

- a) In June 2015, the Company was sued by an unrelated company through the Central Intellectual Property and International Trade Court in a civil case and criminal case that the Company infringed the copyright to broadcast a live sports program, seeking compensation of Baht 34 million plus interest at a rate of 7.5 percent per annum on the principal until settlement is completed.

On 17 January 2017, the Central Intellectual Property and International Trade Court announced its judgement on the lawsuit in a civil case. The Court of First Instance ordered the Company to pay compensation of Baht 3 million plus interest on the principal at a rate of 7.5 percent per annum until settlement is completed. Subsequently, on 4 April 2017, the Company appealed the judgement of the Court of First Instance to the Court of Appeal for Specialized Cases, and on 29 January 2018, the Court of Appeal for Specialized Cases read its judgement in the civil case, which was to order dismissal of the plaintiff's action. The Company therefore does not need to pay compensation in accordance with the judgement of the Court of First Instance, and the case is finalised.

On 25 April 2017, the Central Intellectual Property and International Trade Court read its judgement on the lawsuit in the criminal case, which was to order the Company to pay compensation of Baht 0.1 million. On 25 July 2017, the Company appealed the judgement of the Court of First Instance to the Court of Appeal for Specialized Cases, and on 27 February 2018, the Court of Appeal for Specialized Cases read its judgement in the criminal case, which was to order dismissal of the plaintiff's action. The Company therefore does not need to pay compensation in accordance with the judgement of the Court of First Instance, and the case is finalised.

- b) In July 2017, the Company was sued by an unrelated company through the Central Intellectual Property and International Trade Court in a criminal case for infringement on the online broadcast rights of video and audio content via its website.

On 15 December 2017, the Central Intellectual Property and International Trade Court accepted the lawsuit, and is currently investigating evidence.

The Company's management is confident that no significant losses will be incurred as a result of the lawsuit, and therefore no provision has been made for the contingent liabilities in its accounts.

18. Event after the reporting period

On 8 August 2018, a meeting of the Company's Board of Directors passed a resolution to increase the registered share capital of Mono Play Company Limited ("Mono Play") by Baht 30 million, through the issue of 0.3 million additional ordinary shares to the Company. The Company's shareholding in Mono Play remained unchanged.

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 8 August 2018.