



(Translation)

Ref. MONO 039/17

August 9, 2017

Subject : Notification of closure of a subsidiary in foreign country

To : President

The Stock Exchange of Thailand

Mono Technology Public Company Limited (the “Company”) would like to notify SET that the Company approved to close down MONO Technology Vietnam Company Limited which is a subsidiary in foreign country due to problems in operation and circumstances that did not comply with the operation plan. The Management had considered the closure of the subsidiary in order to reduce operation cost for the interests of Mono Group. Details of the closed down subsidiary is as follows:

	Registered Capital	Paid-up Capital
MONO Technology Vietnam Company Limited	10 million Baht	10 million Baht

Currently, the subsidiary is in the process of liquidation. The Company also set the provision for the impairment of the total investment in 2016.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer