



(Translation)

Ref. No. MONO 037/17

July 31, 2017

Subject: Report on the utilization of funds of the Company

To: President
The Stock Exchange of Thailand

Copy to: Secretary-General, the Office of the Securities and Exchange Commission

Mono Technology Public Company Limited (the "Company") would like to report the utilization of the funds from capital increase as of June 30, 2017 as follows:

Referring to the issuance and allocation of new shares for capital increase under General Mandate No.1 on January 10, 2017 by the approval of the issuance and offering of ordinary shares for capital increase through private placement in a total of 143,000,000 shares at the par value of 2.85 Baht per share, amounting 407,550,000 Baht, the Company has invested the funds from capital increase in a variety of contents to support the growth of MONO29 DTV channel, Mono Plus channel, and Monomaxxx.com and reserved for working capital of the Company. The usage of the funds was in accordance with the objectives of the utilization of the funds from capital increase.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer