



(Translation)

Ref. MONO 027/17

May 8, 2017

Subject: Notification of Operating Results for the First Quarter of 2017

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2017 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2017 (ended March 31, 2017) reviewed by the auditor and the meeting of the Audit Committee No. 3/2017 held on May 8, 2017. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 3/2017 held on May 8, 2017. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	For 1 Quarter Compare Q1/16 with Q1/17			
	Q1/16	Q1/17	Increase (Decrease)	Percent
Mobile value added service (MVAS) revenue	232.56	213.32	(19.24)	(8.27)
Advertising revenue	223.66	376.24	152.58	68.22
Other revenue	40.46	57.69	17.23	42.59
Total revenues	496.68	647.25	150.57	30.32

For the first quarter of 2017 (3 months), the total revenue of the Company and subsidiaries amounted to 647.25 million Baht, compared to 496.68 million Baht of the first quarter of 2016 (3 months), increasing by 150.57 million Baht or 30.32 percent.



The advertising revenue for the first quarter of 2017 (3 months) was 376.24 million Baht, compared to 223.66 million Baht of the first quarter of 2016 (3 months), increasing by 152.58 million Baht or 68.22 percent.

This was due to the continuous increase in income from digital TV business MONO29 channel which appeared in a high growth of rating. In March 2017, the average rating was 0.822, increasing by 28 percent compared to 0.642 in March 2016. Currently, the average rating of MONO29 channel ranked fourth of all free TV channels. The average rating as of April 2017 was 0.897. (Data from AGB Nielsen, Rating All 15+)

2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Profit before Tax

Unit: Million Baht

	For 1 Quarter Compare Q1/16 with Q1/17			
	Q1/16	Q1/17	Increase (Decrease)	Percent
EBITDA	156.24	309.10	152.86	97.84
Profit (Loss) before Tax	(80.18)	23.15	103.33	128.87

For the first quarter of 2017 (3 months), EBITDA of the Company and subsidiaries totaled 309.10 million Baht, compared to EBITDA of 156.24 million Baht of the first quarter of 2016 (3 months), profit increased by 152.86 million Baht or 97.84 percent.

The net profit of the Company and subsidiaries in the first quarter of 2017 (3 months) totaled 23.15 million Baht, compared to the net loss of 80.18 million Baht of the first quarter of 2016 (3 months), profit increased by 103.33 million Baht or 128.87 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer