



(Translation)

Ref. MONO 014/17

March 6, 2017

Subject Notification on the absence of adjustment for the exercise price of MONO-W1
To President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Mono Technology Public Company Limited (the “Company”) No. 2/2017 held on February 21, 2017 has passed the resolution to approve the dividend payment of 2016 for shareholders from the operating results of 2016 in a total of 3,343,935,537 shares; paying in cash at the rate of 0.03 Baht per share, amounting to 100,318,066.11 Baht. This amount of dividend payment comes from the 2016 operating results (from separate financial statements), which has a net profit of 259,484,207.31 Baht. Dividend payment per net profit equals to 38.66% with cash remaining for the working capital. The Company would like to notify that the dividend payment was excluded from the Company’s terms and conditions governing the rights and obligations of the issuer and holders of warrants to purchase the newly issued ordinary shares for capital increase MONO-W1 with the condition for the adjustment of the exercise of MONO-W1 that the Company shall adjust the exercise price and/or exercise ratio to purchase the Company’s newly issued ordinary shares throughout the term of MONO-W1 No.5.5. The condition under No.5.5 specifies that in the event that the Company distributes dividend in cash exceeding 80 (Eighty) percent of the net profit after tax of the Company’s separate financial statement and cash exceeding 80 (Eighty) percent of the net profit after tax of the Company’s consolidated financial statement for any accounting period during the term of the warrants, the adjustment of the exercise price and exercise ratio shall be effective on the first day on which the purchasers of ordinary shares and shall not be granted with the rights to receive such dividend payment (the first date that the SET posts XD sign).

Therefore, the Company shall not adjust the exercise price and exercise ratio of MONO-W1 and the exercise price and exercise ratio remain the same as follows:

1. The exercise price is 2.492 Baht per share.
2. The exercise ratio is 1 unit of warrant per 1.003 ordinary share.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)

Chief Executive Officer